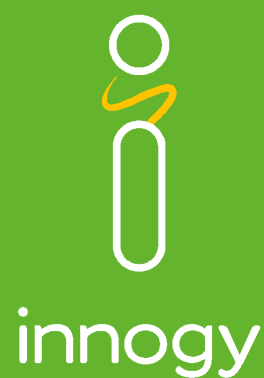


Financial statements of innogy SE 2019

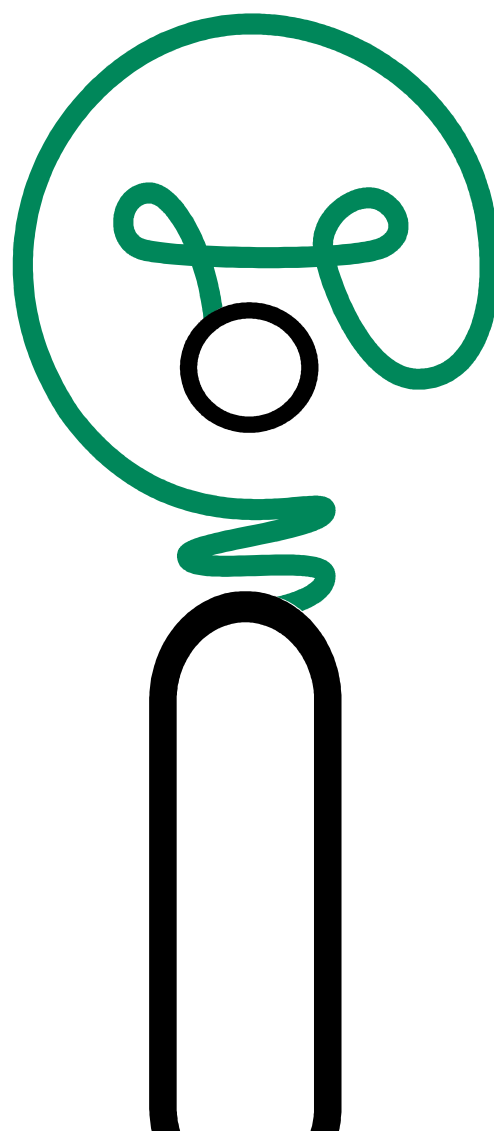


Financial statements of innogy SE

The financial statements and review of operations of innogy SE for the 2019 fiscal year are submitted electronically to Bundesanzeiger Verlag GmbH, Cologne, Germany, the operator of the Bundesanzeiger (Federal Gazette), and published in the Bundesanzeiger. The review of operations of innogy SE has been combined with the review of operations of the innogy Group and has been published in our annual report on pages 11 to 90.

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Balance sheet

Assets	Note	31 Dec 2019	31 Dec 2018
€ million			
Non-current assets	(1)		
Intangible assets		94.4	111.8
Property, plant and equipment		295.7	303.1
Financial assets		21,939.9	22,329.0
		22,330.0	22,743.9
Current assets			
Inventories	(2)	36.8	69.4
Accounts receivable and other assets	(3)	7,278.0	7,281.3
Marketable securities	(4)	24.9	628.5
Cash and cash equivalents	(5)	264.2	1,322.0
		7,603.9	9,301.2
Prepaid expenses	(6)	80.2	138.6
		30,014.1	32,183.7

Equity and liabilities	Note	31 Dec 2019	31 Dec 2018
€ million			
Equity	(7)		
Subscribed capital		1,111.1	1,111.1
Additional paid-in capital		6,209.6	6,209.6
Retained earnings		718.5	718.5
Distributable loss/profit		-70.1	777.9
		7,969.1	8,817.1
Exceptional items	(8)	1.0	1.0
Provisions	(9)	1,273.3	1,204.1
Liabilities	(10)	20,702.0	22,035.8
Deferred income		68.7	125.7
		30,014.1	32,183.7

Income statement for the period from 1 January to 31 December 2019

€ million	Note	2019	2018
Revenue		11,464.0	12,155.3
Electricity tax/natural gas tax		-363.4	-391.2
Revenue without tax	(15)	11,100.6	11,764.1
Increase or decline in stocks of finished and unfinished goods		-21.7	1.7
Other own work capitalised		9.1	8.0
Other operating income	(16)	730.9	433.6
Cost of materials	(17)	-10,468.9	-11,164.8
Staff costs	(18)	-642.5	-638.2
Amortisation of intangible fixed assets and property, plant and equipment	(19)	-69.2	-56.9
Other operating expenses	(20)	-1,046.9	-690.1
Net income from financial assets	(21)	867.2	1,902.1
Net interest	(22)	-467.1	-706.5
Taxes on income	(23)	-61.7	-73.1
Income after tax		-70.2	779.9
Net loss/profit		-70.2	779.9
Profit carryforward from the previous year		0.1	0.1
Transfer to other retained earnings		0.0	-2.1
Distributable loss/profit	(31)	-70.1	777.9

Notes as of 31 December 2019

I. Basis of presentation

Headquartered in Essen, Germany, innogy SE is the parent company of the innogy Group. The innogy Group has three divisions – Renewables, Grid & Infrastructure and Retail – and is one of Europe's largest energy utilities. The company is registered in the Commercial Register of the Essen District Court under HRB 27091.

The majority stake of 76.8% in innogy SE previously held by GBV Vierunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, Essen, a 100% subsidiary of RWE AG, Essen, was transferred to the E.ON Group on 18 September 2019. Since then, innogy SE's new majority owner is E.ON Verwaltungs SE, Essen, whose sole owner is E.ON Beteiligungen GmbH, Essen, which in turn is a 100% subsidiary of E.ON SE, Essen.

innogy SE and its subsidiaries are included in the consolidated financial statements of innogy SE, Essen (smallest scope of consolidation) and E.ON SE, Essen (largest scope of consolidation). In this regard, innogy SE is presented in the consolidated financial statements of E.ON SE without the activities that will prospectively be transferred to the RWE Group in 2020, as these activities are still included in the consolidated financial statements of RWE AG. E.ON SE and RWE AG both prepare their consolidated financial statements for the largest group of companies to which the corresponding parts of innogy SE belong.

The consolidated financial statements of innogy SE, E.ON SE and RWE AG are prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted in the EU. They are submitted electronically to the operator of the German Federal Gazette and announced in the German Federal Gazette.

The separate financial statements are prepared in compliance with the German Commercial Code (HGB) and the special accounting regulations of the German Stock Corporation Act (AktG).

innogy SE is a large stock corporation as defined by Section 267, Paragraph 3 of the German Commercial Code.

As an energy utility, the company is subject to the provisions of the German Energy Act (EnWG) as amended. Pursuant to Section 6b, Paragraph 1 of the German Energy Act, the financial statements and review of operations must satisfy the preparation and disclosure requirements of the German Commercial Code applicable to stock corporations. The company prepares a review of operations, which is combined with the Group review of operations.

The company is a vertically integrated energy utility in the sense of Section 3, Item 38 of the German Energy Act, which obligates it to maintain separate accounts pursuant to Section 6b, Paragraph 3 of said Act. The activities of innogy SE include a) the procurement and sale of energy (especially electricity and gas), of heat, water, energy services (including energy efficiency) and of products developed from these activities; b) the construction, operation, acquisition, marketing and use of network assets and other transmission, storage and distribution systems for energy (especially electricity and gas), of heat and water as well as other water systems (including wastewater management) and of data transmission systems; and c) the provision and marketing of services in the fields mentioned in a) and b).

This results in the obligation to prepare an activity report. The activity reports of innogy SE are pre-

pared according to the provisions of Section 6b of the German Energy Act and the regulations of the German Commercial Code applicable to stock corporations.

The financial statements have been prepared in euros (€) and amounts are stated in millions of euros (€ million). Individual balance sheet and income statement items have been combined in order to improve clarity. These items are stated and explained separately in the notes to the financial statements.

The income statement has been prepared using the nature of expense method.

II. Accounting policies

Assets

Self-produced intangible assets are capitalised at production cost (development cost) if it is at least highly probable as of the cut-off date for the financial statements that an asset will be created. Production costs include the costs incurred in connection with the use of goods and the receipt of services allocable to development. Self-produced intangible assets are amortised pro rata temporis using the straight-line method over the respective expected useful life of three or five years.

Intangible assets acquired for consideration are recognised at cost and amortised using the straight-line method according to their expected useful life. In the event of a decline in value that is expected to be permanent, an impairment loss is recognised.

Property, plant and equipment is stated at acquisition or production cost, less scheduled depreciation. Production costs comprise individual costs and ap-

The financial year is the calendar year.

Pursuant to a merger agreement dated 13 May 2019, innogy Elfte Vermögensverwaltungs GmbH, Essen, a 100% subsidiary of innogy SE, was completely folded into innogy SE with retroactive commercial effect to 1 January 2019 by transferring its assets in accordance with Section 2, Item 1 of the German Company Transformation Act (UmwG). innogy SE assumed all of the assets and liabilities of innogy Elfte Vermögensverwaltungs GmbH without granting shares and stated the carrying amounts from innogy Elfte Vermögensverwaltungs GmbH's closing balance sheet as cost (predecessor accounting in accordance with Section 24 of the Company Transformation Act). A loss of €0.1 million was realised on the merger.

propriate shares of overhead costs as defined by Section 255, Paragraph 2 of the German Commercial Code.

The calculation of production costs does not consider appropriate shares of general administration costs or appropriate expenses incurred for the plant's social facilities and the company pension plan. Therefore, no use was made of the discretionary right to include the costs defined in Section 255, Paragraph 2, Sentence 3 of the German Commercial Code.

The discretionary right to capitalise interest on debt pursuant to Section 255, Paragraph 3 of the Code was also not exercised.

Scheduled depreciation is based on usual useful lives. The scheduled depreciation of property, plant and equipment for additions until 2007 and in 2009 is performed using both the declining-balance and

the straight-line method insofar as possible for tax purposes. When applying the declining-balance method, a switch is made to the straightline method as soon as the latter leads to higher depreciation amounts. The depreciation of these assets using the declining-balance method is performed by exercising the discretionary right to maintain the amounts recognised in compliance with the tax regulations set forth in Article 67, Paragraph 4 of the Introductory Act on the German Commercial Code. Compared to the straight-line method, this results in immaterial added depreciation for fiscal 2019. As a rule, the straight-line method is used for additions in 2008 and from 1 January 2010 onwards. Additions to property, plant and equipment of newly created or acquired assets are offset against depreciation to the exact month.

Assets with acquisition or production costs up to and including €250 are immediately recognised with an effect on expenses in their year of addition. Assets with acquisition or production costs from €250 up to and including €800 are written down fully in their year of addition.

Depreciation is carried out pro rata temporis over the expected useful lives, which are between three and 66 years.

In the event of a drop in the value of property, plant and equipment that is expected to be permanent, an impairment loss is recognised.

As regards **financial assets**, shares in affiliated companies and the investments are accounted for at the lower of acquisition cost or fair value, in the event of a decline in value that is expected to be permanent.

Long-term securities are stated at the lower of acquisition cost or fair value, with the respective stock

market quotation or market price as of the balance-sheet date used as a basis.

Interest-bearing **loans** are accounted for at face value. Interest-free and low-interest loans are stated at present value unless there are advantages of equal value. In individual cases, they are written down to the lower fair value.

Inventories are valued based on their acquisition or production costs with due regard to the lower of cost or market principle.

Emission allowances acquired for consideration are valued at the lower of acquisition cost or fair value.

Simplified valuation methods in accordance with Section 240 and 256 of the German Commercial Code are applied.

The production costs of **unfinished goods** comprise individual and overhead costs within the meaning of Section 255, Paragraph 2 of the German Commercial Code. The discretionary right to include the costs mentioned in Section 255, Paragraph 2, Sentence 3 of the German Commercial Code was not exercised. Interest on debt is not included in production costs.

The production costs of **unfinished services** contain the material, production and exceptional costs of production as well as generally appropriate portions of the necessary material and production overheads, appropriate portions of general administrative costs as well as appropriate expenses for the plant's social facilities, for voluntary social services and for company pension plans.

Accounts receivable and other assets are stated at face value after deducting required specific valuation allowances. Interest-free and low-interest ac-

counts receivable are discounted to their present value. All identifiable individual risks and the general credit risk are taken into account.

Identifiable default risks associated with accounts receivable in the Retail division are taken into account through specific valuation allowances and through appropriate lump sum valuation allowances.

Under accounts receivable for electricity, gas and water deliveries, prepayments received are netted against customer consumption which is yet to be metered and billed.

Current securities are stated at the lower of acquisition cost or fair value.

Cash and cash equivalents are accounted for at face value.

Expenses incurred prior to the balance-sheet date are reported under **prepaid expenses** if they represent expenses for a certain period thereafter.

Equity and liabilities

The **subscribed capital** is stated at face value.

Extraordinary tax depreciation of property, plant and equipment (including transfers in accordance with Section 6b of the German Income Tax Act) utilised before 1 January 2010 is recognised as a **special item with a reserve element** by exercising the discretionary right to maintain value pursuant to Article 67, Paragraph 3 of the Introductory Act on the German Commercial Code and reversed commensurate to scheduled depreciation.

Tax-free allowances and taxable state investment subsidies are recognised as a **special item for investment subsidies**.

Taxable and tax-free subsidies are cleared, the former in line with depreciation, the latter using the straight-line method over the average useful life of the assets benefiting from the subsidy.

All identifiable risks and contingent liabilities are taken into account in the measurement of **provisions**. They are valued at the settlement amount deemed appropriate using reasonable commercial judgement, taking account of estimated future cost increases.

Provisions with a remaining term of more than one year are discounted as adequate for the remaining term at the average market interest rates of the last seven years published by the Deutsche Bundesbank.

Provisions for pensions and similar obligations are based on actuarial computations taking account of the 2018 G reference tables of Heubeck-RichttafelngmbH, according to the projected unit credit method. As part of the Mortgage Credit Directive Implementation Act, starting from 2016 the legislator decided to apply to pension provisions an average interest rate for the preceding ten years published by the Deutsche Bundesbank, taking an assumed remaining maturity of 15 years as a basis. The interest rate applied during the reporting period was 2.71% p.a. (previous year: 3.21% p.a.). The new regulation entered into force on 17 March 2016, the day after promulgation in the Federal Gazette. Until 31 December 2015, a 7-year annual average interest rate published by the Deutsche Bundesbank had been used. Based on a 7-year average interest rate, the differential amounts to €280.6 million (previous year: €299.3 million), which is subject to prohibition of distribution.

Indirect pension obligations with funding gaps were recognised as liabilities. In so doing, fund assets were set off against the value of the obligation. The option to forego recognition of such a provision, as

provided for by Article 28, Paragraph 1 of the Introductory Act to the German Commercial Code, was not exercised.

In respect of other calculation assumptions, the following annual wage, salary and pension increases were used as a basis:

Calculation assumptions in %	Wage and salary increases		Pension increases	
	31 Dec 2019	31 Dec 2018	31 Dec 2019	31 Dec 2018
Benefit obligations	2.35	2.35	1.00; 1.60; 1.75	1.00; 1.60; 1.75
Concessionary allowances	-	-	1.60	1.60

Furthermore, sector-specific fluctuation assumptions were made for the calculation of the provisions.

In contrast to the calculation of other pension provisions, no wage and salary increases were recognised in calculating the compensation conversions of employees to benefit entitlements within the scope of the 2004 Compensation Conversion Directive.

In addition to the contractual cash compensation commitments, provisions for pensions and similar obligations also include provisions for concessionary allowances that are valued based on the termination payment or the net cost price.

Within the scope of a contractual trust arrangement (CTA) assets were transferred to a trustee for the external financing of parts of the company pension plan. With the departure of innogy SE from the RWE group of companies in 2019, the assets were transferred from the previous trustee, RWE Pensions-treuhand e.V., Essen, to the new trustee, Willis Towers Watson Treuhand GmbH, Reutlingen. Insofar as there are special-purpose funds pursuant to Section 246, Paragraph 2 of German Commercial Code, the provision derives from the balance of the actuarial present value of the obligations and the fair value of the covering assets; the fair value essentially corresponds to the market value of the covering assets.

After netting, the effects of changes in the fair value and ongoing returns of the covering assets are reported in net interest.

Provisions for staff-related obligations reported under other provisions include provisions for anniversary benefits, for benefits in compliance with the German Partial Retirement Act and for restructuring measures.

Anniversary provisions were valued according to the provisions of German commercial law using the projected unit credit method. The basis for the calculations was the 2018 G reference tables of Heubeck-Richttafeln-GmbH, with an imputed interest rate of 1.97% p.a. (previous year: 2.32% p.a.) as determined in accordance with Section 253, Paragraph 2 of the German Commercial Code and a standard remaining maturity of 15 years, and the assumption of wage and salary increases of 2.35% p.a. (previous year: 2.35% p.a.).

The level of the provisions for obligations to provide benefits in accordance with the German Partial Retirement Act was calculated in compliance with the provisions of German commercial law. It contains top-up amounts and the company's fulfilment obligations accrued up until the balance-sheet date. The basis for the calculations was the 2018 G reference tables of Heubeck-Richttafeln-GmbH, with an imputed interest rate of 0.72% p.a., determined using the duration method (previous year: 0.97% p.a.),

and the assumption of wage and salary increases of 2.10% p.a. (previous year: 2.10% p.a.).

The provision for severance payments was valued according to the provisions of German commercial law. The provision was valued at its settlement amount. The basis for the calculations was the 2018 G reference tables of Heubeck-Richttafel-GmbH, with an imputed interest rate of 0.63% p.a., determined using the duration method (previous year: 0.87% p.a.), and the assumption of pension increases of 1.00% p.a. (previous year: 1.00% p.a.).

The **provision for the stock option plan** stated under other provisions relates to innogy SE's Long-Term Incentive Plan (LTIP 2019), which was created in July 2018. The provision contains the 2019 tranche and was recognised at the settlement amount dictated by prudent business judgement.

Liabilities are recognised at their settlement amounts.

Derivative financial instruments are used to hedge currency, interest-rate and commodity risks.

Insofar as possible, **valuation units** pursuant to Section 254 of the German Commercial Code are formed. Valuation units are accounted for using the net hedge presentation method. Provisions for impending losses are formed for derivatives outside of valuation units that have a negative market value as of the balance-sheet date.

Prepayments received are stated separately at face value.

Proceeds received before the balance-sheet date are recognised as **deferred income** as long as they represent income for a certain time after the balance-sheet date.

Construction subsidies and other advance proceeds that are carried on the liabilities side as deferred income are reversed with an effect on earnings over a period of 20 years, depending on the contract.

Within the framework of the corporate and trade tax group, all **deferred taxes** of the group are attributable to innogy SE as the parent company and hence as the entity liable to pay tax, insofar as continued existence of the group is expected. The measurement of deferred taxes is based on a group-specific tax rate of 31.4%.

Contingent liabilities are valued according to the extent of the main liability on the balance-sheet date.

The (directly payable) **electricity tax and energy tax on gas** is stated in a separate item after revenue on the income statement.

Foreign currency transactions are valued at the exchange rate valid when they are entered in the books. Foreign currency assets and liabilities with a remaining term of less than one year are converted at the spot exchange rate valid on the cut-off date for the financial statements. If these items have remaining terms of more than one year, they are valued with due consideration of the imparity principle and, if necessary, hedges are valued at the hedging rate.

III. Notes to the balance sheet

(1) Non-current assets

The roll-forward of non-current assets, which has been appended to these notes as Annex I, contains a breakdown and the development of asset items in the year under review that have been combined on the balance sheet. A complete list of shareholdings as defined by Section 285, Items 11 and 11a of the German Commercial Code has been appended as Annex II.

In the fiscal year, research and development costs amount to €20.5 million (previous year: €69.7 million), of which €7.1 million (previous year: €28.0

million) are attributable to self-produced intangible assets.

Marketable securities almost exclusively include shares in securities fund for the coverage of credit balances from pre-retirement part-time contracts pursuant to Section 8a of the Pre-Retirement Part-Time Work Act (AltTZG) and from the management of long-term working hours accounts pursuant to Section 7e of the German Code of Social Law (SGB IV) in the innogy Group. To this end, the marketable securities were deposited in a trust account.

(2) Inventories

Inventories	31 Dec 2019	31 Dec 2018
€ million		
Raw materials and supplies	13.5	22.3
Work in process	23.3	47.1
	36.8	69.4

As a result of applying simplified valuation methods in accordance with Section 240, Paragraph 4 (group valuation) and Section 256, Sentence 1 (term meth-

od) of the German Commercial Code only immaterial valuation differences occur.

(3) Accounts receivable and other assets

Accounts receivable and other assets	31 Dec 2019	Of which: RT ¹ > 1 year	31 Dec 2018	Of which: RT ¹ > 1 year
€ million				
Trade accounts receivable	797.3	1.7	610.6	0.0 ²
Accounts receivable from affiliated companies	5,944.8	140.5	6,110.8	291.5
Accounts receivable from investments	23.3	1.4	50.9	0.0
Other assets	512.6	0.0	509.0	0.0
	7,278.0	143.6	7,281.3	291.5

1 RT = remaining term.

2 Small amount.

Accounts receivable from affiliated companies include €340.1 million in trade accounts receivable (previous year: €286.9 million). Of the accounts receivable from investments, €19.8 million is attributable to trade (previous year: €41.1 million).

Accounts receivable from affiliated companies include €4,854.1 million in interest-bearing clearance

(4) Marketable securities

These consist of other securities.

(5) Cash and cash equivalents

Cash and cash equivalents nearly exclusively relate to bank balances.

(6) Prepaid expenses

The item contains €44.3 million in discounts (previous year: €78.0 million).

(7) Equity

Changes in equity € million	Balance at 1 Jan 2019	Dividends paid	Net loss	Balance at 31 Dec 2019
Subscribed capital	1,111.1	0.0	0.0	1,111.1
Additional paid-in capital	6,209.6	0.0	0.0	6,209.6
Retained earnings				
Other retained earnings	718.5	0.0	0.0	718.5
Distributable profit / loss	777.9	-777.8	-70.2	-70.1
	8,817.1	-777.8	-70.2	7,969.1

The capital stock of €1,111,110,000 is divided into 555,555,000 bearer shares (imputed value: €2), 90% of which are held by E.ON SE indirectly via E.ON Verwaltungs SE and its sole owner E.ON Beteiligungen GmbH, according to the voting rights notification of 26 September 2019, and has been paid in full.

Pursuant to a resolution passed by the Annual General Meeting on 30 August 2016, the Executive

accounts with subsidiaries (previous year: €4,826.3 million).

Other assets include €236.5 million that are not recognised legally until after the cut-off date (previous year: €304.5 million). However, they must be assigned to this fiscal year for economic reasons.

Board is authorised, to increase the company's capital stock with the Supervisory Board's approval by up to €333,333,000 until 29 August 2021 through the issuance of up to 166,666,500 bearer shares in return for contributions in cash and/or in kind (approved capital). This authorisation may be exercised in full or in part, once or several times. Subject to the approval of the Supervisory Board, the shareholders' subscription rights may be excluded in certain cases.

Pursuant to a resolution passed by the Annual General Meeting on 30 August 2016, subject to the approval of the Supervisory Board, the Executive Board is authorised to issue option and/or convertible bonds or to guarantee option and convertible bonds issued by subordinated Group companies once or several times until 29 August 2021. The total nominal amount is limited to €3,000,000,000. The capital stock has been conditionally increased by a maximum of €111,111,000, divided into a maximum of 55,555,500 bearer shares (conditional capital) in order to redeem option and/or convertible bonds. Subject to the approval of the Supervisory Board, the shareholders' subscription rights may be excluded in certain cases.

Pursuant to a resolution passed by the Annual General Meeting on 30 August 2016, the company is authorised until 29 August 2021 to purchase shares in the company amounting to a maximum of 10% of the capital stock on the effective date of this authorisation or - if this value is lower - on the exercise date of this authorisation. Based on the authorisation, the Executive Board is also authorised to cancel treasury shares without a further resolution by the Annual General Meeting. Moreover, the Execu-

tive Board is authorised to transfer or sell such shares to third parties under certain conditions and excluding shareholders' subscription rights. Furthermore, treasury stock may be issued to holders of option and/or convertible bonds. The Executive Board has also been authorised to use the treasury stock to discharge obligations from future employee share ownership programmes; the shareholders' subscription rights have been waived in this case. According to the resolution of the Annual General Meeting, treasury shares may be linked to the distribution of a 'stock dividend', whereby the Executive Board is entitled to exclude shareholders' subscription rights.

No treasury shares were held as of 31 December 2019.

€4,278.1 million of the additional paid-in capital has been formed in accordance with Section 272, Paragraph 2, Item 1 of the German Commercial Code, and €1,931.5 million of the additional paid-in capital has been formed in accordance with Section 272, Paragraph 2, Item 4 of the German Commercial Code.

(8) Exceptional items

Exceptional items	31 Dec 2019	31 Dec 2018
€ million		
Exceptional items for investment subsidies in property, plant and equipment	0.7	0.6
Exceptional items with a reserve element		
Tax reserves	0.1	0.1
Extraordinary tax depreciation	0.2	0.3
	1.0	1.0

The changes in the exceptional item with a reserve element only had a minor effect on the earnings of the financial year.

(9) Provisions

Provisions	31 Dec 2019	31 Dec 2018
€ million		
Provisions for pensions and similar obligations	363.1	374.3
<i>Based on the 10-year average market interest rate</i>	363.1	374.3
<i>Based on the 7-year average market interest rate</i>	643.7	673.6
<i>Differential amount</i>	280.6	299.3
Provisions for taxes	192.2	136.1
Other provisions	718.0	693.7
	1,273.3	1,204.1

The covering assets measured at fair value were netted against the pension obligations covered by the funds:

€ million	31 Dec 2019		
	Historical cost	Underlying fair value	Settlement amount
Other assets	36.8	36.8	
Long-term marketable securities	1,238.8	1,391.0	
Settlement amount for pensions and similar obligations			1,726.9
Difference from clearing assets			299.1

The covering assets consist almost completely of shares in investment assets. The redemption price as of 31 December 2019 was recognised as the fair value. The investment assets are mostly invested in exchange-traded securities or securities which are authorised for trading or included on other organised markets. The fair value of the reinsurance contracts for certain pension commitments above and beyond the aforementioned is the fair value reported by the insurance company, which essentially consists of the insurance premiums already paid and the gains earned on the individual insurance contract. Additionally, the covering assets also include an account balance at a bank; the categorisation under other assets is based on the restriction due to

management by a trustee. The account balance is recognised at its nominal value.

The corresponding offsetting of expenses and income is presented in note 22 in the Notes to the income statement.

The line item 'Provisions for pensions and similar obligations' also includes provisions for concessionary allowances of €64.0 million.

As of the end of the year, other provisions mainly contained staff-related obligations and provisions for impending losses for pending transactions.

(10) Liabilities

Liabilities	31 Dec 2019	Of which: RT ¹	Of which: RT ¹	Of which: RT ¹	31 Dec 2018	Of which: RT ¹	Of which: RT ¹
€ million		≤ 1 year	> 1 year	> 5 years		≤ 1 year	> 1 year
Bonds	1,668.9	0.0	1,668.9	918.9	918.9	0.0	918.9
Bank debt	658.5	658.5	0.0	0.0	1,059.7	19.4	1,040.3
Prepayments received	22.1	22.1	0.0	0.0	26.0	26.0	0.0
Trade accounts payable	874.8	874.8	0.0	0.0	448.2	447.4	0.8
Accounts payable to affiliated companies	17,084.0	8,118.3	8,965.7	5,941.7	19,103.3	9,768.2	9,335.1
Accounts payable to investments	26.7	25.6	1.1	1.1	37.5	33.9	3.6
Other liabilities	367.0	270.8	96.2	72.6	442.2	339.8	102.4
of which: tax	125.3	125.3	0.0	0.0	127.9	127.9	0.0
of which: social security	2.4	1.7	0.7	0.0	2.8	1.1	1.7
	20,702.0	9,970.1	10,731.9	6,934.3	22,035.8	10,634.7	11,401.1

1 RT = remaining term.

Bonds consist of standard bonds with varying maturities and interest rates.

Of the **accounts payable to affiliated companies**, €220.5 million are attributable to trade accounts payable (previous year: €791.1 million). Of the **accounts payable to investments**, €23.0 million relate to trade accounts payable (previous year: €26.8

(11) Contingent liabilities

Contingent liabilities are only assumed within the scope of our business activities and after in-depth analysis of the related risks. We continuously monitor the aforementioned issues within the framework of our risk management system. In our assessment,

million). The remainder of the liabilities consists of financial liabilities.

Liabilities from loans received are secured by immaterial land charges. There are title retentions in favour of the suppliers for some liabilities in the ordinary course of business.

the underlying liabilities can probably be discharged by the parties with primary responsibility. Accordingly, it is not probable that these will materialise and thus the contingent liabilities assumed need not be recognised as liabilities.

Contingent liabilities	31 Dec 2019	31 Dec 2018
€ million		
Contingent liabilities from warranties	16,261.0	16,286.1
Contingent liabilities from guarantees	1,115.6	981.5
Liabilities from the provision of collateral for external liabilities	12.9	13.4
Indemnification obligation to a formerly affiliated company	11.8	11.2

Liabilities from warranties mainly include payment guarantees provided within the scope of the debt issuance programme to the creditors of bonds is-

sued by innogy Finance B.V., 's-Hertogenbosch/ Netherlands, which amount to a total of €11,604.5 million.

Of the liabilities from warranties, €2,132.4 million is allocable to affiliates and mainly relates to letters of comfort. €136.9 million is allocable to associates.

Due to the transfer of certain pension obligations to RWE Pensionsfonds AG, Essen, and Willis Towers Watson Pensionsfonds AG, Wiesbaden, in earlier years, we are legally obligated to contribute additional capital in our function as former employer in the event that the pension fund has insufficient funds in the future.

In connection with the spin-off in fiscal 2013 of the pensioners assigned to the network and of former employees with non-forfeitable pension benefits to Westnetz GmbH, Dortmund, the company is liable pursuant to Section 133 of the German Company Transformation Act for the obligations that existed before the effective date of the spin-off.

(12) Derivatives and valuation units

Commodity derivatives

Within the scope of the operating, segment-oriented business activity in the field of electricity, gas and carbon dioxide supply, external sales agreements are concluded that are procured by innogy SE's Retail Energy Management (REM) Department, generally on the basis of contracts with RWE Supply & Trading GmbH, Essen. Holding positions is permitted only within tight, clearly defined limits.

Valuation units are used for the valuation of the contracts concluded in the divisions, including forward transactions in particular. Contracts for the acquisition and sale of goods that secure expected demand for the acquisition, sale or self-use are generally not commodity derivatives within the meaning of Section 285 of the German Commercial Code. However, if such contracts contain a sell-back right

Contingent liabilities from the provision of collateral for external liabilities amount to €12.9 million and include coverage for credit balances stemming from pre-retirement part-time contracts, pursuant to Section 8a of the Pre-Retirement Part-Time Work Act (AltTZG) and from the management of long-term working hours accounts pursuant to Section 7e of the German Code of Social Law (SGB IV) in the innogy Group. To this end, marketable securities totalling €63.4 million were deposited in a trust account. This coverage applies to own employees and employees of Group companies.

The indemnification obligation was made to RWE AG within the scope of group restructuring in 2016. Its purpose is to indemnify RWE AG against any damages resulting from RWE being liable for liabilities of companies of the innogy Group.

and cash compensation is thus not ruled out, these contracts or portions of these contracts are subject to Section 285, Item 19 of the German Commercial Code. To distinguish between the purposes of both types of contract, suitable book structures exist at innogy SE, ensuring proof of the purpose of the contract over its entire life cycle. Currency hedges are not currently required, but are generally a part of the valuation unit.

The definition of a valuation unit is established by the guidelines for managing and monitoring business fields.

In line with the particulars of the respective valuation units, these are either macro-hedges (several types of risk), portfolio hedges (hedges of net positions, aggregation of underlying transactions) or micro-hedges (hedging of the risk arising from a

single underlying transaction through a single hedge).

For electricity and gas, the underlying transactions of the valuation units are the sales contracts of the business area, while for CO₂ they are the procurement contracts and certificates already acquired that are reported in other assets, which – when considered in isolation – have led to the creation of risk positions. A suitable risk management system, which is also used to prove prospective effectiveness, has been set up in the company to assess the positions arising from these types of transaction. The risk positions are regularly determined within the scope of risk management and closed if position limits are exceeded. As a rule, this is done through transactions with RWE Supply & Trading GmbH.

The valuation units exist for an indefinite period of time due to the rolling implementation of hedging transactions. At present, the periods until the 2024 delivery year are affected.

The effective portion of the valuation units is accounted for using the net hedge presentation method.

Due to the negative correlation between the underlying and hedging transactions, there will be opposing, nearly fully mutually offsetting developments in market value. If the balance of all the fair values of a valuation unit is negative as of the cut-off date, a provision is formed for impending losses from valuation units according to the principle of imparity. Loss carryforwards going above and beyond the provisions that have already been accounted for cannot arise.

Commodity	Underlying transaction (sales)	Hedging transaction (procurement)	Net position	Carrying amounts 31 Dec 2019	
	Nominal volume	Nominal volume	Nominal volume	Assets	Equity and liabilities
€ million					
Electricity					
Pending transactions	7,507.9	-8,054.1	-546.2	0.0	0.0
Highly probable transactions	934.2	n.a.	934.2	0.0	0.0
Gas					
Pending transactions	1,788.3	-1,975.9	-187.6	0.0	0.0
Highly probable transactions	341.3	n.a.	341.3	0.0	0.0
	10,571.7	-10,030.0	541.7	0.0	0.0

For CO₂ certificates which have been acquired and are being held are also designated as underlying transactions.

Commodity	Underlying transaction (acquisition and holdings)	Hedging transaction (sales)	Net position	Carrying amounts 31 Dec 2019	
	Nominal volume	Nominal volume	Nominal volume	Assets	Equity and liabilities
€ million					
CO₂					
Other assets	50.1	0.0	50.1	50.1	0.0
Pending transactions	42.6	-93.7	-51.1	0.0	0.0
	92.7	-93.7	-1.0	50.1	0.0

Anticipatory underlying transactions with end customers of innogy SE that have not been concluded yet are recognised as highly probable transactions. These are routine transactions that have occurred regularly within the scope of the end customer sales business in past years and are thus classified as highly probable. The recognition of provisions for impending losses on an individual contract basis as

of the cut-off date for the financial statements was avoided through the formation of valuation units. If the impending losses had instead been calculated on a single contract basis, it would have been necessary to accrue provisions for impending losses in the amount of €617.8 million in the field of electricity, of €420.2 million in the field of gas, and of €34.6 million in the field of carbon dioxide.

Financial derivatives

Derivative financial instruments are used to hedge currency and interest rate risks from foreign curren-

cy items, cash investments and financing transactions. The following overview shows the derivative financial instruments as of 31 December 2019:

Foreign currency derivatives	Nominal volume		Remaining term > 1 year		Fair value	
	Outside of the Group	Within the Group	Outside of the Group	Within the Group	Outside of the Group	Within the Group
€ million						
Foreign exchange forwards	256.2	1,283.4	14.7	122.5	4.8	-2.3
Interest rate currency / currency swaps	1,715.0	4,931.5	1,181.3	200.0	-1.5	11.5
	1,971.2	6,214.9	1,196.0	322.5	3.3	9.2

The fair value generally corresponds to the market value of the derivative financial instrument, if such can be determined reliably. If the market value cannot be determined reliably, the fair value is derived from the market value of similar financial instruments or using generally accepted valuation methods; these include the discounted cash flow method

and the Black-Scholes model, if options are involved. This occurs taking into consideration current exchange rate relationships, market-conforming yield curves and credit default risks of the counterparties.

The derivatives listed in the table above are included in the valuation units described below as under-

lying or hedging transactions. The volume of risks hedged with valuation units amounts to a total of €158.3 million in relation to currency risks.

In addition to currency swaps, foreign currency liabilities (micro-hedges) were used within the scope of hedging the currencies of foreign investments. Currency swaps and foreign exchange forwards are concluded to hedge Group companies' foreign currency receivables and liabilities (micro-hedges).

Interest rate currency swaps are used to hedge bonds (micro-hedges) and foreign currency financing of subsidiaries.

Furthermore, interest rate currency swaps and foreign currency derivatives were concluded for individual interest rate and currency risks at innogy SE and Group companies; most of these were passed on to Group companies congruently. These include both micro-hedges and portfolio hedges, in which derivatives with the same currency risks are pooled together.

Changes in the market value of derivatives are offset by the corresponding opposite changes in the market value of the existing underlying transactions. Effectiveness is demonstrated via a proper, adequate risk management system. Provisions for impending losses of €10.7 million were formed for the negative balances of portfolio hedges.

The range of action, responsibilities and controls have been established with binding effect in internal guidelines for innogy SE and its subsidiaries. In particular, derivative financial instruments may only be used to hedge risks arising from underlying transactions and associated liquidity investment and financing procedures.

Non-derivative financial instruments and investments, which are grouped with the aforementioned derivative financial instruments in valuation units (micro-hedges), are shown in the following table as of 31 December 2019:

€ million	Carrying amount	Fair value	Of which: with a remaining term of		
			≤ 1 year	> 1 to 5 years	> 5 years
Non-derivative financial instruments					
Investments					
Hedged risk: currency	1,962.3	0.0	0.0	0.0	0.0
Financial receivables					
Hedged risk: currency	1,530.7	1,425.4	211.6	235.1	978.7
Financial liabilities					
Hedged risk: currency	-3,313.3	-3,065.8	0.0	-1,830.6	-1,235.2
Hedged risk: interest and currency	-158.8	-164.0	0.0	0.0	-164.0
	-3,472.1	-3,229.8	0.0	-1,830.6	-1,399.2

Measurement gains and losses on financial receivables and liabilities are offset by the corresponding opposing amounts from realisations and changes in the fair value of the hedging transactions.

Based on the similarity of the amounts, risks and terms involved, the valuation units were marked by a high level of efficiency, which is demonstrated using the Critical Terms Match method. Measurement of valuation units occurs using the net hedge presentation method.

(13) Off-balance-sheet transactions in accordance with Section 285, Item 3 of the German Commercial Code

There are no off-balance-sheet transactions in accordance with Section 285, Item 3 of the German Commercial Code that are relevant for assessing the financial situation.

(14) Other financial obligations

The total amount of other financial obligations is €9,776.2 million (€15.6 million of which relates to affiliated or associated companies); these primarily pertain to the following items:

Other financial obligations of €7,743.5 million result from procurement contracts for electricity and gas deliveries as well as for CO₂ certificates.

The co-shareholders of an affiliated company have the right to tender their shares in this company to innogy SE. The full exercise of this right to tender can lead to a financial obligation of €1,680.5 million.

Other financial obligations of €161.3 million result from the obligation to rent real estate (€0.9 million of which relates to affiliated companies).

innogy SE and its subsidiaries are involved in official, regulatory and anti-trust procedures, lawsuits and arbitration proceedings in connection with their business operations and are affected by the results of such. In some cases, out-of-court claims are also filed.

Other financial obligations also include obligations that are allocable to the various fields of activity defined in Section 6, Paragraph 7 of the German Energy Act. Detailed information on this is presented in the activity reports, which are part of these financial statements.

IV. Notes to the income statement

(15) Revenue

Revenue	2019	2018
€ million		
Electricity	8,040.2	8,639.2
Electricity tax	-293.9	-316.4
Gas	1,997.8	1,772.4
Natural gas tax	-69.5	-74.8
Energy-related services	168.3	240.9
Other	1,257.7	1,502.8
	11,100.6	11,764.1

Revenue was almost exclusively generated in Germany.

(16) Other operating income

Other operating income includes income from currency translation of €69.9 million (previous year: €33.5 million) and aperiodic income of €104.0 mil-

lion (previous year: €115.3 million) as well as immaterial income from the reversal of the exceptional item with a reserve element.

(17) Cost of materials

Cost of materials	2019	2018
€ million		
Cost of raw materials and of goods for resale	-8,686.1	-8,180.4
Cost of purchased services	-1,782.8	-2,984.4
	-10,468.9	-11,164.8

Cost of purchased services include aperiodic expenses of €1.2 million (previous year: €3.3 million).

(18) Staff costs

Staff costs	2019	2018
€ million		
Wages and salaries	-510.8	-514.0
Social security contributions	-68.6	-66.0
Cost of pensions and other benefits	-63.1	-58.2
	-642.5	-638.2

The figures for the number of employees averaged for the year are shown in full-time equivalents. These represent the number of employees in ac-

cordance with the percentage degree of employment.

Employees averaged for the year	2019
in full-time equivalents	
Employees covered by collective agreements and other employees	2,475
Employees not covered by collective agreements	2,383
	4,858
Trainees	162

(19) Amortisation of intangible assets and property, plant and equipment

The composition of depreciation and amortisation is shown in the roll-forward of non-current assets

(Annex I). During the fiscal year, impairments of €5.1 million were recognised (previous year: €0.1 million).

(20) Other operating expenses

Other operating expenses contain expenses from foreign currency translation of €147.1 million (previous year: €12.9 million) and other taxes of €3.2

million (previous year: €3.1 million). Furthermore, these include aperiodic expenses of €0.9 million (previous year: €4.5 million).

(21) Net income from financial assets

Net income from financial assets	2019	2018
€ million		
Income from profit and loss-transfer agreements with affiliated companies	786.4	1,000.7
Expenses from profit and loss-transfer agreements	-357.7	-228.8
Income from investments	381.8	986.3
of which: from affiliated companies	270.0	871.0
Income from other securities and loans held as financial assets	144.0	153.9
of which: from affiliated companies	142.3	151.3
Reversals to financial assets	96.6	37.7
Amortisation of financial assets	-183.9	-47.7
	867.2	1,902.1

(22) Net interest

Net interest	2019	2018
€ million		
Other interest and similar income	28.5	47.7
of which: from affiliated companies	22.3	40.0
Interest and similar expenses	-495.6	-754.2
of which: to affiliated companies	-366.6	-436.5
of which: from interest accretion to other provisions	-4.4	-8.6
	-467.1	-706.5

Interest income of the covering assets of €196.2 million and interest expenses from additions to provisions for pensions of €208.0 million were netted in accordance with Section 246, Paragraph 2, Sentence 2 of the German Commercial Code. The resulting

balance of €11.8 million is included in the item 'Interest and similar expenses'.

Other interest and similar income include negative interest of €1.7 million.

(23) Taxes on income

In addition to the current taxes for the fiscal year, taxes on income also contain aperiodic tax income of €31.6 million for earlier assessment periods. In

the reporting period, there were deferred tax assets that were not capitalised by exercising the option pursuant to Section 274, Paragraph 1, Sentence 2 of the German Commercial Code.

Category	31 Dec 2019		31 Dec 2018	
	Deferred tax assets	Deferred tax liabilities	Deferred tax assets	Deferred tax liabilities
€ million				
Assets				
Non-current assets	390.4	40.4	532.0	272.9
Current assets, miscellaneous	271.0	0.0	115.1	0.6
Prepaid expenses	1.1	0.0	7.5	9.0
Equity and liabilities				
Exceptional items	0.0	272.2	0.3	531.2
Provisions	531.8	0.0	844.5	1.1
Liabilities, miscellaneous	34.6	5.7	152.2	9.5
Total	1,228.9	318.3	1,651.6	824.3
Netting	-318.3		-824.3	
Net asset position	910.6		827.3	

(24) Amounts subject to prohibition of distribution

Amounts subject to prohibition of distribution	31 Dec 2019	31 Dec 2018
€ million		
Self-produced intangible fixed assets	7.9	23.7
Amounts from the valuation of assets at fair value exceeding acquisition costs	104.4	0.0
Amounts from changing the calculation period for the interest rate applicable to provisions for pensions from 7 to 10 years	280.6	299.3
Blocked amount	392.9	323.0

The amount subject to the prohibition of distribution is fully covered by freely available reserves.

V. Other information

(25) Boards

Information on the members of the Supervisory Board and Executive Board pursuant to Section 285, Item 10 of the German Commercial Code is provided in Annex III.

The Executive and Supervisory Boards have issued the declaration regarding the German Corporate Governance Code pursuant to Section 161 of the German Stock Corporation Act (AktG) and made it permanently accessible to the shareholders on innogy SE's website (<https://iam.innogy.com/ueber-innogy/investor-relations/corporate-governance/entsprechenserklaerung>).

The principles of the compensation system and the amount of individual compensation for the Executive and Supervisory Boards are presented in the

(26) Independent auditor's fees

The overall fee charged by the independent auditor for the year under review in accordance with Section 285, Item 17 of the German Commercial Code is presented in the corresponding note in the consolidated financial statements, broken down by audit services, other assurance services, tax services and other services. For innogy SE and the companies it controls, other assurance services include fees for

(27) Transactions with related parties

There were no reportable transactions with related parties of material scale or which were not at arm's length conditions.

The Executive Board of innogy SE has prepared a dependence report and issued the following declaration: 'The company received appropriate consid-

compensation report. The compensation report is part of the combined review of operations.

In total, the Executive Board received €13,719,000 in compensation in fiscal 2019.

The remuneration paid to members of the Supervisory Board amounted to €2,750,000.

Former members of the Executive Board and their surviving dependants received €35,651,000. Provisions of €108,614,000 have been formed to cover pension obligations to former members of the Executive Board and their surviving dependants.

review of the internal controlling system, as well as expenses related to statutory or court-ordered requirements. In particular, the fees for tax services include compensation for consultation in the preparation of tax returns and other national and international tax-related matters as well as review of resolutions of the tax authorities. Other services mainly comprise compensation for due diligence services.

eration for all legal transactions and measures mentioned in the report on relations to affiliated companies based on the information known to us when the legal transactions were carried out and/or the measures were taken and has thus not been put at a disadvantage. There were no measures that were not implemented.'

(28) Disclosure on sizeable transactions pursuant to Section 6b, Paragraph 2 of the German Energy Act

In the fiscal year, the following sizeable transactions, which are outside of the realm of ordinary energy

utility activity and are not of subordinate importance for assessing the asset and earnings position of the company were concluded with affiliated companies:

€ million	Services rendered	Services purchased
Services	462.2	326.2
Rent	26.5	7.6
Leasehold	10.9	22.0
Interest income/expenses	22.6	358.1
	522.2	713.9

(29) Disclosure on transactions of particular significance after the end of the fiscal year

On 16 January 2020, E.ON Verwaltungs SE submitted to the Executive Board of innogy SE an explicit squeeze-out request in accordance with Article 9, Paragraph 1, Item c) ii) of the SE Regulation in conjunction with Section 62, Paragraphs 1 and 5 of the Company Transformation Act in conjunction with Section 327a et seqq. of the Stock Corporation Act and requested the Executive Board of innogy SE to convene an extraordinary general meeting of innogy SE to resolve on the transfer of the shares of the minority shareholders of innogy SE to E.ON Verwaltungs SE in exchange for appropriate cash compensation in relation to the merger of innogy SE into E.ON Verwaltungs SE. After notarial certification of the merger agreement between innogy SE and E.ON Verwaltungs SE at the end of January 2020, an ex-

traordinary general meeting of innogy SE was held on 4 March 2020, at which a resolution was passed on the transfer of the shares of the minority shareholders of innogy SE to E.ON Verwaltungs SE in exchange for cash compensation of €42.82 per innogy SE share. Entry into effect of the squeeze out under company transformation law is dependent on recording of the resolution on share transfer and merger in the commercial register for the registered office of E.ON Verwaltungs SE and innogy SE.

Effective as of the end of 31 January 2020, innogy SE sold a portfolio of real estate and the related moveable property to two E.ON Group companies and leased it back.

(30) Investments notified pursuant to Section 33, Paragraph 1 of the German Securities Trading Act

On 26 September 2019, E.ON SE, Essen, announced that, pursuant to Section 34 of the Securities Trading Act, the share of voting rights attributable to it amounted to 90.00% (corresponding to 499,999,500 voting rights) as of 26 September 2019. Attribution of the voting rights was via the chain of subsidiaries E.ON Beteiligungen GmbH and E.ON Verwaltungs SE.

On 19 September 2019, RWE Aktiengesellschaft, Essen announced that, pursuant to Section 34 of the Securities Trading Act, the share of voting rights attributable to it amounted to 0.00% (corresponding to no voting rights) as of 18 September 2019. The share of voting rights previously attributed via the 100% subsidiary GBV Vierunddreißigste Gesellschaft für Beteiligungsverwaltung mbH was sold off.

All publications by innogy SE on announcements of investments during the reporting period and beyond can be viewed on the company's Internet pages (<https://iam.innogy.com/ueber-innogy/investor-relations/aktie/stimmrechtsmitteilung>).

Please note that the information on investments in percentage figures and in voting rights may not be up-to-date.

(31) Appropriation of distributable results

Net loss	-70,155,954.35 €
Profit carryforward from the previous year	35,621.56 €
Distributable loss	-70,120,332.79 €

The distributable loss shall be carried forward to new account.

Responsibility statement

To the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the review of operations includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

Essen, 8 March 2020

The Executive Board



Birnbaum



Günther



Radke

Roll-forward of non-current assets of innogy SE from 1 January to 31 December 2019

€ million	Cost				Balance at 31 Dec 2019
	Balance at 1 Jan 2019	Additions	Transfers	Disposals	
Intangible assets					
Self-produced intellectual property and similar rights and assets	53.7	7.1	0.0	-40.2	20.6
Concessions, patent rights, licenses and similar rights and assets acquired for consideration, and licenses to such rights and assets	252.4	38.1	0.1	-14.6	276.0
Prepayments	0.0	0.0	0.0	0.0	0.0
	306.1	45.2	0.1	-54.8	296.6
Property, plant and equipment					
Land, land rights and buildings including buildings on third-party land	177.2	2.8	1.4	-1.7	179.7
Technical plants and machinery	797.8	13.3	8.4	-5.9	813.6
Other equipment, factory and office equipment	57.0	13.0	0.0	-14.9	55.1
Prepayments and plants under construction	13.7	6.2	-9.9	-0.3	9.7
	1,045.7	35.3	-0.1	-22.8	1,058.1
Financial assets					
Shares in affiliated companies	18,164.5	309.5	7.2	-69.3	18,411.9
Loans to affiliated companies	3,840.8	2,470.5	2.7	-3,002.6	3,311.4
Investments	1,188.2	10.8	-7.2	-24.9	1,166.9
Loans to investments	21.9	0.1	0.0	0.0	22.0
Long-term marketable securities	60.2	3.2	0.0	0.0	63.4
Other loans	6.5	0.1	-2.7	-1.2	2.7
	23,282.1	2,794.2	0.0	-3,098.0	22,978.3
Total	24,633.9	2,874.7	0.0	-3,175.6	24,333.0

€ million	Accumulated amortisation/impairment losses					Balance at 31 Dec 2019
	Balance at 1 Jan 2019	Depreciation, amortisation and impair- ment losses of the report- ing year	Transfers	Disposals	Reversals	
Intangible assets						
Self-produced intellectual property and similar rights and assets	-19.0	-4.7	0.0	14.7	0.0	-9.0
Concessions, patent rights, licenses and similar rights and assets acquired for consideration, and licenses to such rights and assets	-175.3	-30.0	0.0	12.1	0.0	-193.2
Prepayments	0.0	0.0	0.0	0.0	0.0	0.0
	-194.3	-34.7	0.0	26.8	0.0	-202.2
Property, plant and equipment						
Land, land rights and buildings including buildings on third-party land	-38.0	-8.2	0.0	0.0	0.0	-46.2
Technical plants and machinery	-671.5	-14.2	0.0	4.1	0.0	-681.6
Other equipment, factory and office equipment	-33.1	-12.1	0.0	10.6	0.0	-34.6
Prepayments and plants under construction	0.0	0.0	0.0	0.0	0.0	0.0
	-742.6	-34.5	0.0	14.7	0.0	-762.4
Financial assets						
Shares in affiliated companies	-888.1	-180.9	0.0	0.0	76.1	-992.9
Loans to affiliated companies	0.0	0.0	0.0	0.0	0.0	0.0
Investments	-53.4	-3.0	0.0	2.0	20.3	-34.1
Loans to investments	-11.4	0.0	0.0	0.0	0.0	-11.4
Long-term marketable securities	-0.2	0.0	0.0	0.0	0.2	0.0
Other loans	0.0	0.0	0.0	0.0	0.0	0.0
	-953.1	-183.9	0.0	2.0	96.6	-1,038.4
Total	-1,890.0	-253.1	0.0	43.5	96.6	-2,003.0

€ million	Carrying amounts	
	Balance at 31 Dec 2019	Balance at 31 Dec 2018
Intangible assets		
Self-produced intellectual property and similar rights and assets	11.6	34.7
Concessions, patent rights, licenses and similar rights and assets acquired for consideration, and licenses to such rights and assets	82.8	77.1
Prepayments	0.0	0.0
	94.4	111.8
Property, plant and equipment		
Land, land rights and buildings including buildings on third-party land	133.5	139.2
Technical plants and machinery	132.0	126.3
Other equipment, factory and office equipment	20.5	23.9
Prepayments and plants under construction	9.7	13.7
	295.7	303.1
Financial assets		
Shares in affiliated companies	17,419.0	17,276.4
Loans to affiliated companies	3,311.4	3,840.8
Investments	1,132.8	1,134.8
Loans to investments	10.6	10.5
Long-term marketable securities	63.4	60.0
Other loans	2.7	6.5
	21,939.9	22,329.0
Total	22,330.0	22,743.9

List of shareholdings (part of the notes)

List of shareholdings as per Section 285, Item 11 and Item 11a and Section 313, Paragraph 2 (in conjunction with Section 315e I) of the German Commercial Code as of 31 Dec 2019

I. Affiliated companies which are included in the consolidated financial statements	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Aktivabedrijf Wind Nederland B.V., Zwolle/Netherlands		100	25,645	23,154
Alsdorf Netz GmbH, Aachen		100		³
An Suidhe Wind Farm Limited, Swindon/United Kingdom		100	24,290	1,199
Andromeda Wind s.r.l., Bolzano/Italy		51	9,579	2,876
Artelis S.A., Luxembourg/Luxembourg		90	38,887	2,987
A/V/E GmbH, Halle (Saale)		76	1,975	221
Bayerische Bergbahnen-Beteiligungs-Gesellschaft mbH, Gundremmingen		100	27,683	475
Bayerische-Schwäbische Wasserkraftwerke Beteiligungsgesellschaft mbH, Gundremmingen		62	60,502	6,121
Belectric Australia Pty. Limited, Melbourne/Australia		100	508	1,869
Belectric Canada Solar Inc. , Vancouver/Canada		100		³
Belectric Chile Energia Fotovoltaica LTDA, Santiago de Chile/Chile		100	-844	-5,793
Belectric Espana Fotovoltaica S.L., Barcelona/Spain		100	554	-199
Belectric France S.à.r.l., Vendres/France		100	-5,710	-5,129
BELECTRIC GmbH, Kolitzheim		100	12,467	-4,442
Belectric Inversiones Latinoamericana S.L., Barcelona/Spain		100	28	-18
Belectric Israel Ltd., Be'er Scheva/Israel		100	12,329	535
Belectric Italia s.r.l., Latina/Italy		100	3,299	409
Belectric Photovoltaic India Private Limited, Mumbai/India		100	727	-2,978
BELECTRIC PV Dach GmbH, Sömmerda		100	1,177	201
Belectric Solar & Battery GmbH, Kolitzheim	100	100	12,461	-3,064
Belectric Solar Ltd., Slough/United Kingdom		100	1,734	394
BELECTRIC Solar Power, S.L., Barcelona/Spain		100	50	¹⁰
Bilbster Wind Farm Limited, Swindon/United Kingdom		100	3,846	351
Broadband TelCom Power, Inc., Santa Ana/USA		100	57,808	8,169
BTB-Blockheizkraftwerks, Träger- und Betreibergesellschaft mbH Berlin, Berlin	100	100	2,201	¹
Budapesti Elektromos Muevek Nyrt., Budapest/Hungary		55	604,851	8,887
Carnedd Wen Wind Farm Limited, Swindon/United Kingdom		100	-4,340	-318
Cassadaga Wind LLC, Chicago/USA		100		¹⁰
Cegecom S.A., Luxembourg/Luxembourg		100	10,694	794
Cloghaneleskirt Energy Supply Limited, Kilkenny/Ireland		100	76	76
Dromadda Beg Wind Farm Limited, Kilkenny/Ireland		100	1,515	94
ELE Verteilnetz GmbH, Gelsenkirchen		100	883	¹
Elektrizitätswerk Landsberg Gesellschaft mit beschränkter Haftung, Landsberg am Lech		100	1,757	196
ELMU DSO Holding Korlátolt Felelősségű Társaság, Budapest/Hungary		100	672,118	26,409
ELMU Halozati Eloszto Kft., Budapest/Hungary		100	721,656	30,811
ELMU-ÉMÁSZ Energiakereskedo Kft., Budapest/Hungary		100	4,606	3,285
ELMU-ÉMÁSZ Energiaszolgáltató Zrt., Budapest/Hungary		100	-2,837	-9,362

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

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8 Structured entity pursuant to IFRS 10 and 12.

9 Not material.

10 Financial statements not available.

11 Profit and loss-pooling agreement with non-Group entity.

I. Affiliated companies which are included in the consolidated financial statements	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
ELMU-ÉMÁSZ Energiatároló Kft., Budapest/Hungary		100	219	154
ELMU-ÉMÁSZ Solutions Kft., Budapest/Hungary		100	-2,296	-1,846
ELMU-ÉMÁSZ Telco Kft., Budapest/Hungary		100	73	-30
ELMU-ÉMÁSZ Ügyfélszolgálati Kft., Budapest/Hungary		100	594	593
ÉMÁSZ Halozati Kft., Miskolc/Hungary		100	264,404	8,471
Emscher Lippe Energie GmbH, Gelsenkirchen	50	50	48,514	15,597
Energiedirect B.V., Waalre/Netherlands		100	5,800	-5,400
Energienetze Berlin GmbH, Berlin		100	25	¹
Energies France S.A.S. - Group – (pre-consolidated)			33,206	1,878 ²
Centrale Hydroelectrique d'Oussiat S.A.S., Paris/France	0	100		
Energies Charentus S.A.S., Paris/France	0	100		
Energies France S.A.S., Paris/France	100	100		
Energies Maintenance S.A.S., Paris/France		100		
Energies Saint Remy S.A.S., Paris/France	0	100		
Energies VAR 1 S.A.S., Paris/France	0	100		
Energies VAR 3 S.A.S., Paris/France	0	100		
SAS Île de France S.A.S., Paris/France	0	100		
Energiewacht Groep B.V. - Group – (pre-consolidated)			12,400	3,300 ²
Energiewacht Facilities B.V., Zwolle/Netherlands		100		
Energiewacht Groep B.V., Meppel/Netherlands		100		
GasWacht Friesland Facilities B.V., Leeuwarden/Netherlands		100		
Energiewacht N.V. - Group – (pre-consolidated)			23,100	4,200 ²
Aceve Totaalinstallateurs B.V., Capelle aan den IJssel/Netherlands		100		
EGD-Energiewacht Facilities B.V., Assen/Netherlands		100		
Energiewacht N.V., Veendam/Netherlands		100		
Energiewacht West Nederland B.V., Assen/Netherlands		100		
Huisman Warmtetechniek B.V., Stadskanaal/Netherlands		100		
Klimacom B.V., Groningen/Netherlands		100		
Solar Noord B.V., Stadskanaal/Netherlands		100		
Energiewerken B.V. - Group - (pre-consolidated)				³
Energiewerken B.V., Almere/Netherlands		100		
EWIS BV, Ede/Netherlands		100		
ZonnigBeheer B.V., Lelystad/Netherlands		100		
energis GmbH, Saarbrücken		72	137,609	23,568
energis-Netzgesellschaft mbH, Saarbrücken		100	33,002	¹
envia Mitteldeutsche Energie AG, Chemnitz	0	59	1,795,664	219,103
envia SERVICE GmbH, Cottbus		100	2,741	574
envia TEL GmbH, Markkleeberg		100	25,429	3,313
envia THERM GmbH, Bitterfeld-Wolfen		100	67,266	¹
enviaM Beteiligungsgesellschaft Chemnitz GmbH, Chemnitz		100	56,366	¹

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	innogy SE's share	Parent company's share	€ '000	€ '000
enviaM Beteiligungsgesellschaft mbH, Essen		100	175,691	31,675
E.ON Energija d.o.o., Zagreb/Croatia		100	-316	-6,295
E.ON Hrvatska d.o.o., Zagreb/Croatia		100	5,722	-2,440
E.ON Ljubljana d.o.o., Ljubljana/Slovenia		100	325	-2,768
E.ON Plin d.o.o., Zagreb/Croatia		100	286	-654
E.ON Solar d.o.o., Zagreb/Croatia		100		¹⁰
eprimo GmbH, Neu-Isenburg	100	100	4,600	¹
Essent Belgium N.V. - Group – (pre-consolidated)			43,323	3,820 ²
Aralt BV, Hasselt/Belgium		100		
Essent Belgium N.V., Kontich/Belgium		100		
innogy Energy Belgium BVBA, Hove/Belgium		100		
Essent Energie Verkoop Nederland B.V., 's-Hertogenbosch/Netherlands		100	109,120	8,400
Essent EnergieBewust Holding B.V., 's-Hertogenbosch/Netherlands		100	-604	-600
Essent Energy Group B.V., Arnhem/Netherlands		100	463	17
Essent IT B.V., Arnhem/Netherlands		100	-6,429	-8,255
Essent Nederland B.V., Arnhem/Netherlands		100	1,031,700	898,100
Essent N.V., 's-Hertogenbosch/Netherlands		100	4,525,100	-847,400
Essent Retail Energie B.V., 's-Hertogenbosch/Netherlands		100	237,220	235,600
Essent Rights B.V., 's-Hertogenbosch/Netherlands		100		⁹
Essent Sales Portfolio Management B.V., 's-Hertogenbosch/Netherlands		100	459,432	130,950
Eszak-magyarorszag Aramszoelgaltato Nyrt., Miskolc/Hungary		54	268,583	3,233
EuroSkyPark GmbH, Saarbrücken		51	1,125	792
EVIP GmbH, Bitterfeld-Wolfen		100	11,347	¹
EWV Energie- und Wasser-Versorgung GmbH, Stolberg	54	54	55,805	18,777
FAMIS GmbH, Saarbrücken		100	7,468	1,157
Foton Technik Sp. z o.o., Warsaw/Poland		100	-2,219	-777
Fri-El Anzi Holding s.r.l., Bolzano/Italy		51	7,354	1,743
Fri-El Anzi s.r.l., Bolzano/Italy		100	7,629	1,776
Fri-El Guardionara s.r.l., Bolzano/Italy		51	10,334	2,344
Geas Energiewacht B.V., Enschede/Netherlands		100	11,600	2,000
Generación Fotovoltaica De Alarcos, S.L.U., Barcelona/Spain		100	-20	-42
Georgia Biomass Holding LLC, Savannah/USA	95	100	62,922	18,351
Georgia Biomass LLC, Savannah/USA		100	46,072	14,266
Get Energy Solutions Szolgaltaato Kft., Budapest/Hungary		100	332	327
Glen Kyllachy Wind Farm Limited, Swindon/United Kingdom		100		³
Green Gecco GmbH & Co. KG, Essen	51	51	80,321	3,795
Greenergetic GmbH, Bielefeld	100	100	69	-2,409
GWG Grevenbroich GmbH, Grevenbroich		60	24,432	1,947
Hardin Class B Holdings LLC, Wilmington/USA		100		³

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	innogy SE's share	Parent company's share	€ '000	€ '000
Hardin Wind Holdings LLC, Wilmington/USA		100		³
Hardin Wind LLC, Chicago/USA		100	42,250	¹⁰
Harryburn Wind Farm Limited, Swindon/United Kingdom		100	-2,391	-463
Hof Promotion B.V., Eindhoven/Netherlands		100	-175	-108
Improvers B.V. - Group - (pre-consolidated)			452	-549 ²
Certified B.V., Amsterdam/Netherlands		100		
Improvers B.V., 's-Hertogenbosch/Netherlands		100		
Improvers Community B.V., Amsterdam/Netherlands		100		
Konnektor B.V., Amsterdam/Netherlands		100		
iND Immobilien GmbH & Co. KG, Essen		100	38,652	-16
iND Kommunikationsleitungen GmbH & Co. KG, Essen		100	48,718	-13
innogy Aqua GmbH, Mülheim an der Ruhr	100	100	233,106	¹
innogy Benelux Holding B.V., 's-Hertogenbosch/Netherlands		100	-559,800	-924,100
innogy Bergheim Windparkbetriebsgesellschaft mbH, Hannover		100	25	¹
innogy Beteiligungsholding GmbH, Essen		100	3,895,026	¹
innogy Brise Windparkbetriebsgesellschaft mbH, Hannover		100	226	¹
innogy Business Services Benelux B.V., Arnhem/Netherlands		100	-1,583	-193
innogy Business Services Polska Sp. z o.o., Krakow/Poland	100	100	7,392	2,336
Innogy Business Services UK Limited, Swindon/United Kingdom	100	100	2,431	3,168
innogy Česká republika a.s., Prague/Czech Republic		100	2,039,645	1,087,597
innogy Direkt GmbH, Dortmund	100	100	5,025	¹
innogy eMobility Solutions GmbH, Dortmund	100	100	356	0
innogy e-mobility US LLC, Delaware/USA		100	88,619	0
innogy Energie, s.r.o., Prague/Czech Republic		100	135,643	91,154
innogy Energo, s.r.o., Prague/Czech Republic		100	28,409	-780
Innogy Energy Marketing LLC, Wilmington/USA		100	-42,733	-42,884
innogy Evendorf Windparkbetriebsgesellschaft mbH, Hannover		100	25	¹
innogy Finance B.V., 's-Hertogenbosch/Netherlands		100	10,435	2,826
innogy Gas Storage NWE GmbH, Dortmund	100	100	317,572	¹
innogy Gas Storage, s.r.o., Prague/Czech Republic		100	540,881	11,337
innogy Gastronomie GmbH, Essen	100	100	1,643	1,368 ¹
Innogy GyM 2 Limited, Swindon/United Kingdom		100	-13,399	-550
Innogy GyM 3 Limited, Swindon/United Kingdom		100	-13,401	-553
Innogy GyM 4 Limited, Swindon/United Kingdom		100	-40,229	-1,659
innogy Hörup Windparkbetriebsgesellschaft mbH, Hörup		100	26	¹
innogy Hungária Tanácsadó Kft., Budapest/Hungary		100	-20	-1,682
innogy inland Windpark Eschweiler GmbH & Co. KG, Eschweiler	51	51	53,581	3,159
innogy Innovation Berlin GmbH, Berlin		100	3,868	¹
INNOGY INNOVATION CENTER LTD, Tel Aviv/Israel		100		⁹
innogy Innovation GmbH, Essen	100	100	210,038	¹

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	innogy SE's share	Parent company's share	€ '000	€ '000
Innogy Innovation UK Ltd., London/United Kingdom		100	5,153	-1,039
innogy International Participations N.V., 's-Hertogenbosch/Netherlands	100	100	7,464,116	-1,352,000
innogy Italia s.p.a., Milan/Italy	100	100	16,766	1,507
innogy Kaskasi GmbH, Hamburg	100	100	99	¹
innogy Lengerich Windparkbetriebsgesellschaft mbH, Gersten		100	25	¹
innogy Limondale Sun Farm Holding Pty. Ltd., Melbourne/Australia		100	40,071	-581
innogy Lüneburger Heide Windparkbetriebsgesellschaft mbH, Walsrode		100	25	¹
innogy Metering GmbH, Mülheim an der Ruhr	100	100	25	¹
innogy Mistral Windparkbetriebsgesellschaft mbH, Hannover		100	578	¹
innogy New Ventures LLC, Palo Alto/USA		100	49,307	-13,590
innogy Offshore Wind Netherlands B.V., 's-Hertogenbosch/Netherlands		100	621	-396
innogy Polska IT Support Sp. z o.o., Warsaw/Poland		100	851	105
innogy Polska S.A., Warsaw/Poland		100	371,291	53,815
innogy Polska Solutions Sp. z o.o., Warsaw/Poland		100	-400	-450
Innogy Renewables Australia Pty Ltd., Melbourne/Australia		100	-16	-15
innogy Renewables Benelux B.V., 's-Hertogenbosch/Netherlands		100	-71,621	54,655
innogy Renewables Beteiligungs GmbH, Dortmund	100	100	7,350	¹
innogy Renewables Canada Inc., Vancouver/Canada		100	1,485	-1,057
Innogy Renewables Ireland Limited, Kilkenny/Ireland	100	100	-3,237	-2,281
innogy Renewables Polska Sp. z o.o., Warsaw/Poland	100	100	245,878	38,477
Innogy Renewables UK Holdings Limited, Swindon/United Kingdom	100	100	1,842,861	327,858
Innogy Renewables UK Limited, Swindon/United Kingdom		100	2,374,331	710,637
Innogy Renewables US LLC, Chicago/USA	100	100	221,528	-13,201
innogy Rheinhessen Beteiligungs GmbH, Essen	100	100	57,865	¹
innogy SE, Essen			7,969,103	-70,156
innogy Seabreeze II GmbH & Co. KG, Essen	100	100	2,550	-47,591
Innogy Solutions Ireland Limited, Dublin/Ireland		100	5,271	571
innogy solutions Kft., Budapest/Hungary		100	391	-481
innogy Sommerland Windparkbetriebsgesellschaft mbH, Sommerland		100	26	¹
innogy Spain, S.A.U. - Group – (pre-consolidated)			153,356	20,608 ²
Danta de Energías, S.A., Soria/Spain		99		
Explotaciones Eólicas de Aldehuelas, S.L., Soria/Spain		95		
General de Mantenimiento 21, S.L.U., Barcelona/Spain		100		
Hidroeléctrica del Trasvase, S.A., Barcelona/Spain		60		
innogy Spain, S.A.U., Barcelona/Spain	100	100		
innogy Stoen Operator Sp. z o.o., Warsaw/Poland		100	657,245	39,280

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I. Affiliated companies which are included in the consolidated financial statements	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
innogy Süderdeich Windparkbetriebsgesellschaft mbH, Süderdeich		100	106	1
innogy TelNet GmbH, Essen	100	100	25	1
innogy Titz Windparkbetriebsgesellschaft mbH, Essen		100	25	1
innogy Ventures GmbH, Essen		100	90,704	1
innogy Westenergie GmbH, Essen	100	100	779,160	1
innogy Wind Onshore Deutschland GmbH, Hannover	100	100	77,373	1
innogy Windpark Bedburg GmbH & Co. KG, Bedburg	51	51	81,458	5,845
innogy Windpower Netherlands B.V., 's-Hertogenbosch/Netherlands		100	1,158	171,067
innogy Zákaznické služby, s.r.o., Ostrava/Czech Republic		100	3,400	2,937
innogy Zweite Vermögensverwaltungs GmbH, Essen		100	1,720,555	1
Installatietechniek Totaal B.V., Leeuwarden/Netherlands		100	1,114	340
Inversiones Belectric Chile LTDA, Santiago de Chile/Chile		100	-38	-3
INVESTERG - Investimentos em Energias, SGPS, Lda. - Group – (pre-consolidated)			21,174	2,580 ²
INVESTERG - Investimentos em Energias, Sociedade Gestora de Participações Sociais, Lda., São João do Estoril/Portugal	100	100		
LUSITERG - Gestão e Produção Energética, Lda., São João do Estoril/Portugal		74		
IRUS Solar Development LLC, Dover/USA		100	-165	-165
IRUS Solar Holdings LLC, Dover/USA		100		10
IRUS Solar NC Lessee LLC, Wilmington/USA		100		3
IRUS Solar NC Pledgor LLC, Wilmington/USA		100		3
IRUS Solar Operations LLC, Wilmington/USA		100		3
IRUS Wind Development LLC, Dover/USA		100	65,602	-1,210
IRUS Wind Holdings LLC, Dover/USA		100	198,798	10
IRUS Wind Operations LLC, Wilmington/USA		100		3
Isoprofs België BVBA, Hasselt/Belgium		100	-254	-268
Isoprofs B.V., Meijel/Netherlands		100	715	647
iSWITCH GmbH, Essen	100	100	25	47 ¹
It's a beautiful world B.V., Amersfoort/Netherlands		100	5,772	786
Jurchen Technology GmbH, Kitzingen		100	2,035	-397
Jurchen Technology India Private Limited, Mumbai/India		100	1,158	-61
Klima és Hutéstechnológia Tervezo, Szerelo és Kereskedelmi Kft., Budapest/Hungary		100	3,380	529
Knabs Ridge Wind Farm Limited, Swindon/United Kingdom		100	11,391	1,375
Koprivnica Opskrba d.o.o., Koprivnica/Croatia		100	182	71
Koprivnica Plin d.o.o., Koprivnica/Croatia		100	9,013	428
Lechwerke AG, Augsburg	75	90	542,426	139,898
Leitungspartner GmbH, Düren		100	100	1
LEW Anlagenverwaltung Gesellschaft mit beschränkter Haftung, Gundremmingen		100	296,691	14,501

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	innogy SE's share	Parent company's share	€ '000	€ '000
LEW Beteiligungsgesellschaft mbH, Gundremmingen		100	462,660	11,516
LEW Netzservice GmbH, Augsburg		100	87	¹
LEW Service & Consulting GmbH, Augsburg		100	1,250	¹
LEW TelNet GmbH, Neusäß		100	8,540	7,292
LEW Verteilnetz GmbH, Augsburg		100	139,816	¹
LEW Wasserkraft GmbH, Augsburg		100	24,728	¹
Licht Groen B.V., Amsterdam/Netherlands		100	192	101
Limondale Sun Farm Pty. Ltd., Melbourne/Australia		100	-172	-171
Little Cheyne Court Wind Farm Limited, Swindon/United Kingdom		59	39,374	9,648
Livisi GmbH, Essen	100	100	16,799	-12,729
MI-FONDS 178, Frankfurt am Main		100	813,124	24,599
MI-FONDS FSS, Frankfurt am Main		100	616,857	18,147
MI-FONDS GSS, Frankfurt am Main		100	306,017	8,956
MI-FONDS JSS, Frankfurt am Main		100	16,658	1,438
MI-FONDS KSS, Frankfurt am Main		100	130,615	10,195
MITGAS Mitteldeutsche Gasversorgung GmbH, Halle (Saale)	0	75	107,944	15,988
Mitteldeutsche Netzgesellschaft Gas mbH, Halle (Saale)		100	25	¹
Mitteldeutsche Netzgesellschaft Strom mbH, Halle (Saale)		100	4,171	¹
Mittlere Donau Kraftwerke AG, Landshut		40 ⁸	5,113	0
ML Wind LLP, Swindon/United Kingdom		51	75,549	9,481
Montcogim - Plinara d.o.o., Sveta Nedelja/Croatia		100	15,536	880
Nederland Isoleert B.V., Amersfoort/Netherlands		100	3,619	1,698
Nederland Schildert B.V., Amersfoort/Netherlands		100	-495	-202
Nederland Schildert Rijnmond B.V., Amersfoort/Netherlands		100	-3	-1
Nederland Verkoopt B.V., Amersfoort/Netherlands		100	604	415
NEW AG, Mönchengladbach	40	40 ⁴	175,895	70,871
NEW Netz GmbH, Geilenkirchen	0	100	143,769	40,083
NEW Niederrhein Energie und Wasser GmbH, Mönchengladbach		100	15,857	31,793
NEW NiederrheinWasser GmbH, Viersen		100	46,613	13,734
NEW Tönisvorst GmbH, Tönisvorst		99	19,261	2,880
NEW Viersen GmbH, Viersen		100	13,330	5,312
Nordsee Windpark Beteiligungs GmbH, Essen	90	90	21,408	13,321
Npower Business and Social Housing Limited, Swindon/United Kingdom		100	4,842	-42
Npower Commercial Gas Limited, Swindon/United Kingdom		100	-2,055	-9,001
Npower Direct Limited, Swindon/United Kingdom		100	51,398	-9,571
Npower Financial Services Limited, Swindon/United Kingdom		100	-147	17
Npower Gas Limited, Swindon/United Kingdom		100	-220,629	6,693
Npower Group Limited, Swindon/United Kingdom		100	-252,702	-2,371,918
Npower Limited, Swindon/United Kingdom		100	212,740	-79,748
Npower Northern Limited, Swindon/United Kingdom		100	-1,617,295	-287,091
Npower Yorkshire Limited, Swindon/United Kingdom		100	-923,718	-95,970

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	innogy SE's share	Parent company's share	€ '000	€ '000
Npower Yorkshire Supply Limited, Swindon/United Kingdom		100		¹⁰
NRW Pellets GmbH, Erndtebrück	100	100	312	¹
Octopus Electrical Limited, Swindon/United Kingdom		100	2,545	¹⁰
OIE Aktiengesellschaft, Idar-Oberstein	100	100	62,858	¹
Padcon GmbH, Kitzingen		100	2,574	365
Piecki Sp. z o.o., Warsaw/Poland		51	19,635	2,800
Plus Shipping Services Limited, Swindon/United Kingdom		100	27,970	-36
Powerhouse B.V., Almere/Netherlands		100	59,018	2,300
Primus Projekt GmbH & Co. KG, Hannover		100	-1,388	-734
PS Energy UK Limited, Swindon/United Kingdom		100	-11,095	-6,821
Recargo Inc., El Segundo/USA		100	34,211	¹⁰
Regionetz GmbH, Aachen		49 ⁴	269,214	0
Rheinkraftwerk Albbruck-Dogern Aktiengesellschaft, Waldshut-Tiengen	77	77	31,817	1,757
Rhein-Sieg Netz GmbH, Siegburg		100	20,774	¹
rhenag Rheinische Energie Aktiengesellschaft, Cologne	67	67	148,389	34,203
Rhyl Flats Wind Farm Limited, Swindon/United Kingdom		50	152,512	16,357
RL Besitzgesellschaft mbH, Monheim am Rhein		100	114,740	14,337
RL Beteiligungsverwaltung beschr. haft. OHG, Monheim am Rhein ⁵	51	100 ⁶	357,462	28,875
RUMM Limited, Ystrad Mynach/United Kingdom		100	95	-258
RWW Rheinisch-Westfälische Wasserwerksgesellschaft mbH, Mülheim an der Ruhr		80	78,547	7,973
SARIO Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Würzburg KG, Düsseldorf		⁸	-9,189	461
Sofia Offshore Wind Farm Holdings Limited, Swindon/United Kingdom		100		¹⁰
Sofia Offshore Wind Farm Limited, Swindon/United Kingdom		100	-394	-382
Solar Holding India GmbH, Koltzheim		100	5,925	-50
Solar Holding Poland GmbH, Koltzheim		100	16	-3
SOLARENCO Energia, Unipessoal, Lda., Cascais/Portugal		100	-81	-81
Solnet d.o.o., Zagreb/Croatia		100		³
Stadtwerke Düren GmbH, Düren	50	50 ⁴	28,633	5,829
Südwestsächsische Netz GmbH, Crimmitschau		100	1,760	360
Süwag Energie AG, Frankfurt am Main		78	669,382	72,627
Süwag Grüne Energien und Wasser AG & Co. KG, Frankfurt am Main ⁵		100	6,441	¹
Süwag Vertrieb AG & Co. KG, Frankfurt am Main ⁵		100	680	¹
Syna GmbH, Frankfurt am Main		100	8,053	¹
Taber Solar 1 Inc., Vancouver/Canada		100		¹⁰
Taber Solar 2 Inc., Vancouver/Canada		100		¹⁰
Tamworth Holdings, LLC, Charlotte/USA		100		³
Tanager Holdings, LLC, Charlotte/USA		100		³

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4 Control by virtue of company contract.

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6 No control by virtue of company contract.

7 Significant influence via indirect investments.

8 Structured entity pursuant to IFRS 10 and 12.

9 Not material.

10 Financial statements not available.

11 Profit and loss-pooling agreement with non-Group entity.

I. Affiliated companies which are included in the consolidated financial statements	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
The Hollies Wind Farm Limited, Swindon/United Kingdom		100	604	68
Triton Knoll HoldCo Limited, Swindon/United Kingdom		59	97,484	¹⁰
Triton Knoll Offshore Wind Farm Limited, Swindon/United Kingdom		100	-25,460	1,848
Überlandwerk Krumbach Gesellschaft mit beschränkter Haftung, Krumbach		75	6,053	888
Verteilnetz Plauen GmbH, Plauen		100	25	¹
VKB-GmbH, Neunkirchen		50	42,646	2,201
Volta Limburg B.V. - Group – (pre-consolidated)			22,200	5,600 ²
Fraku Installaties B.V., Venlo/Netherlands		100		
Fraku Service B.V., Venlo/Netherlands		100		
Volta Limburg B.V., Schinnen/Netherlands		100		
Volta Participaties 1 BV, Schinnen/Netherlands		100		
Volta Service B.V., Schinnen/Netherlands		100		
Volta Solar B.V., Heerlen/Netherlands		100	513	18
Volta Solar VOF, Heerlen/Netherlands		60	1,945	569
VSE Aktiengesellschaft, Saarbrücken	51	51	212,627	18,384
VSE NET GmbH, Saarbrücken		100	14,207	2,121
VSE Verteilnetz GmbH, Saarbrücken		100	3,109	¹
VWS Verbundwerke Südwestsachsen GmbH, Lichtenstein		98	26,501	1,837
Wendelsteinbahn Gesellschaft mit beschränkter Haftung, Brannenburg		100	2,775	163
Wendelsteinbahn Verteilnetz GmbH, Brannenburg		100	38	¹
Westerwald-Netz GmbH, Betzdorf-Alsdorf		100	9,875	¹
Westnetz GmbH, Dortmund		100	1,438,016	¹
Wind Farm Deliceto s.r.l., Bolzano/Italy		100	24,403	1,909
Windpark Eekerpolder B.V., 's-Hertogenbosch/Netherlands		100	-2	-2
Windpark Kattenberg B.V., 's-Hertogenbosch/Netherlands		100	520	153
Windpark Nordsee Ost GmbH, Helgoland	100	100	256	¹
Windpark Oostpolderdijk B.V., 's-Hertogenbosch/Netherlands		100		¹⁰
Windpark Zuidwester B.V., 's-Hertogenbosch/Netherlands		100	9,336	-593
WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG, Hannover	100	100	2,016	649
WTTP B.V., Arnhem/Netherlands		100	12,554	300
2. CR Immobilien-Vermietungsgesellschaft mbH & Co. Objekt MEAG Halle KG, Düsseldorf		⁸	-334	542

¹ Profit and loss-pooling agreement.

² Figures from the Group's consolidated financial statements.

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⁶ No control by virtue of company contract.

⁷ Significant influence via indirect investments.

⁸ Structured entity pursuant to IFRS 10 and 12.

⁹ Not material.

¹⁰ Financial statements not available.

¹¹ Profit and loss-pooling agreement with non-Group entity.

II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Ackermann & Knorr GmbH & Co. KG, Chemnitz		100	10	136
Ackermann & Knorr Ingenieur GmbH, Chemnitz		100	538	147
Adensis GmbH, Dresden		100	381	59
Airco-Klima Service GmbH , Garbsen	80	80	2,309	428
Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH, Essen		50	5,113	-1
Alvarado Solar S.L., Barcelona/Spain		100	-84	-138
Areal LDS Blansko a.s., Blansko/Czech Republic		100		3
Avolta Storage Limited, Kilkenny/Ireland		100	-292	-288
Awel y Môr Offshore Wind Farm Limited, Swindon/United Kingdom		100		3
Baron Winds LLC, Chicago/USA		100		10
Bayerische Elektrizitätswerke GmbH, Augsburg		100		3
Belectric International GmbH, Kollitzheim		100	99	10
BELECTRIC JV GmbH, Kollitzheim		100	14	-5
Belectric Mexico Fotovoltaica S.de R.L. de C.V., Bosques de las Lomas/Mexico		100	-5	356
Belectric Polska Sp. z o.o., Warsaw/Poland		100	-146	-44
Belectric PV 10 (SARL), Vendres/France		100	-8	-2
Belectric PV 5 (SARL), Vendres/France		100	-11	-10
Belectric SP Solarprojekte 14 GmbH & Co. KG, Sömmerda		100		3
Belectric SP Solarprojekte 14 Verwaltungs-GmbH, Sömmerda		100		3
Belectric SP Solarprojekte 15 GmbH & Co. KG, Sömmerda		100		3
Belectric SP Solarprojekte 15 Verwaltungs-GmbH, Sömmerda		100		3
Belectric SP Solarprojekte 16 GmbH & Co. KG, Sömmerda		100		3
Belectric SP Solarprojekte 16 Verwaltungs-GmbH, Sömmerda		100		3
Belectric US LLC, Wilmington/USA		100		3
Beteiligungsgesellschaft Werl mbH, Essen	51	51	1,422	739
bildungszentrum energie GmbH, Halle (Saale)		100	646	145
Bioenergie Bad Wimpfen GmbH & Co. KG, Bad Wimpfen		51	2,335	231
Bioenergie Bad Wimpfen Verwaltungs-GmbH, Bad Wimpfen		100	34	1
Bioenergie Kirchspiel Anhausen GmbH & Co.KG, Anhausen		51	1,222	1,030
Bioenergie Kirchspiel Anhausen Verwaltungs-GmbH, Anhausen		100	34	1
Biogas Schwalmtal GmbH & Co. KG, Schwalmtal		66	631	-57
Biogasanlage Schwalmtal GmbH, Schwalmtal		99	49	4
Biomasseheizkraftwerk Schameder GmbH, Essen	100	100	23	-1
Blueberry Hills LLC, Chicago/USA		100		9
Bowler Flats Energy Hub LLC, Chicago/USA		100		10
BTC Power Cebu Inc., Lapu-Lapu City/Philippines		100		3
BTC POWER EUROPE SL, Altea/Spain		100		3
Buckeye Wind LLC, Chicago/USA		100		10
Burgar Hill Wind Farm Limited, Swindon/United Kingdom		100		9

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	innogy SE's share	Parent company's share	€ '000	€ '000
Cassadaga Class B Holdings LLC, Wilmington/USA		100		³
Cassadaga Wind Holdings LLC, Wilmington/USA		100		³
CERBEROS s.r.o., Prague/Czech Republic		100	431	-66
Champaign Wind LLC, Chicago/USA		100		¹⁰
Ciriè Centrale PV s.a.s. (s.r.l.), Rome/Italy		100	-5	-22
Clavellinas Solar, S.L., Barcelona/Spain		100	-26	-39
Climagy Photovoltaikprojekt Verwaltungs-GmbH, Koltzheim		100	29	-1
Climagy PV-Sonnenanlage GmbH & Co. KG, Koltzheim		100	-26	-2
Climagy PV-Sonnenanlage Verwaltungs-GmbH, Koltzheim		100	28	0
Climagy Sonneneinstrahlung GmbH & Co. KG, Koltzheim		100	-20	-2
Climagy Sonneneinstrahlung Verwaltungs-GmbH, Koltzheim		100	27	0
Climagy Sonnenkraft Verwaltungs-GmbH, Koltzheim		100	27	-1
Climagy Sonnenstrom GmbH & Co. KG, Koltzheim		100	-29	-2
Climagy Sonnenstrom Verwaltungs-GmbH, Koltzheim		100	29	0
Climagy Stromertrag GmbH & Co. KG, Koltzheim		100	-18	-2
Climagy Stromertrag Verwaltungs-GmbH, Koltzheim		100	27	0
Clocaenog Wind Farm Limited, Swindon/United Kingdom		100		⁹
COMCO MCS S.A., Luxembourg/Luxembourg		100	471	308
Conjoule GmbH, Essen		94		⁹
Curns Energy Limited, Kilkenny/Ireland		70	-501	-266
DANEB Datennetze Berlin GmbH, Berlin		100		³
Decadia GmbH, Essen	50	50	893	-45
DEM GmbH, Elsdorf		100		³
DigiKoo GmbH, Essen	100	100	-556	-187
DON-Stromnetz GmbH & Co.KG, Donauwörth		100		³
DON-Stromnetz Verwaltungs-GmbH, Donauwörth		100		³
E+ Operatie Noord-Oost BV, Zwolle/Netherlands		100		³
easyOptimize GmbH, Essen		100		⁹
EE1 Erneuerbare Energien GmbH & Co. KG, Lützen		100	2	-2
EE2 Erneuerbare Energien GmbH & Co. KG, Lützen		100	3	-3
Eko-En 1 Sp. z o.o., Warsaw/Poland		100	98	-78
Eko-En 2 Sp. z o.o., Warsaw/Poland		100	1,236	-58
Eko-En 3 Sp. z o.o., Warsaw/Poland		100	134	-69
Eko-En 4 Sp. z o.o., Warsaw/Poland		100	535	-76
El Algarrobo (SpA), Santiago de Chile/Chile		100	1	0
El Chañar (SpA), Santiago de Chile/Chile		100	1	0
El Navajo Solar, S.L., Barcelona/Spain		100	-10	-23
El Pimiento (SpA), Santiago de Chile/Chile		100	1	0
El Solar (SpA), Santiago de Chile/Chile		100	1	-5
El Tamarugo (SpA), Santiago de Chile/Chile		100	1	0

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II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Enchant Solar 3 Inc., Vancouver/Canada		100		⁹
Enchant Solar 4 Inc., Vancouver/Canada		100		⁹
Energiegesellschaft Leimen GmbH & Co.KG, Leimen		75	198	15
Energiegesellschaft Leimen Verwaltungsgesellschaft mbH, Leimen		75	30	1
EnergieRevolve GmbH, Düren		100	125	¹
Energieversorgung Timmendorfer Strand GmbH & Co. KG, Timmendorfer Strand		51	3,220	179
Energy Ventures GmbH, Saarbrücken		100	500	-1
Enrevolution GmbH, Bochum		100	48	¹
enviaM Erneuerbare Energien Verwaltungsgesellschaft mbH, Lützen		100	38	1
enviaM Neue Energie Management GmbH, Lützen		100	32	2
enviaM Zweite Neue Energie Management GmbH, Lützen		100	25	1
Eólica de Sarnago, S.A., Soria/Spain		52	1,550	-29
ESK GmbH, Dortmund	100	100	128	¹
EverPower Maine LLC, Chicago/USA		100		¹⁰
EverPower Ohio LLC, Chicago/USA		100		¹⁰
EverPower Solar LLC, Chicago/USA		100		¹⁰
EverPower Wind Development, LLC, Chicago/USA		100		¹⁰
Farma Wiatrowa Lubsko Sp. z o.o., Zielona Góra/Poland		100		³
Fernwärmeversorgung Saarlouis-Steinrausch Investitionsgesellschaft mbH, Saarlouis		100	7,567	¹
"Finelectra" Finanzgesellschaft für Elektrizitäts-Beteiligungen AG in Liquidation, Hausen/Switzerland	100	100	7,562	122
Five Estuaries Offshore Wind Farm Limited, Swindon/United Kingdom		100		³
Free Electrons LLC, Palo Alto/USA		100		⁹
Fresh Energy GmbH, Berlin		53		⁹
FUCATUS Vermietungsgesellschaft mbH & Co. Objekt Recklinghausen Kommanditgesellschaft, Düsseldorf	94	94	1	1
Fundacja innogy w Polsce, Warsaw/Poland		100	59	0
Gasnetzgesellschaft Windeck mbH & Co. KG, Siegburg		100	95	-5
Gazules I Fotovoltaica, S.L., Barcelona/Spain		100	-58	-137
Gazules II Solar, S.L., Barcelona/Spain		100	-58	-137
Gemeindewerke Windeck GmbH & Co. KG, Siegburg		100	70	-5
Generación Fotovoltaica Castellano Manchega, S.L., Murcia/Spain		100		³
Ginger Teplo, s.r.o., Prague/Czech Republic		100	15	-1
GKB Gesellschaft für Kraftwerksbeteiligungen mbH, Cottbus		100	103	-149
Goole Fields II Wind Farm Limited, Swindon/United Kingdom		100		⁹
Green Gecco Verwaltungs GmbH, Essen	51	51	36	1

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II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Greenergetic Energie Service GmbH & Co. KG, Bielefeld		100		³
Greenergetic Energie Service Management GmbH, Bielefeld		100	8	-5
GWG Kommunal GmbH, Grevenbroich		90	2,800	-1,471
Heizungs- und Sanitärbaubau WIJA GmbH, Bad Neuenahr-Ahrweiler		100	433	133
HELIOS MB s.r.o., Prague/Czech Republic		100	187	16
Hermann Stibbe Verwaltungs-GmbH, Wunstorf		100		³
Highland III LLC, Chicago/USA		100		¹⁰
Horse Thief Wind Project LLC, Chicago/USA		100		¹⁰
iND Asset Komplementär GmbH, Essen		100		³
Infraestructuras de Aldehuelas, S.A., Barcelona/Spain		100	428	0
Infrastrukturgesellschaft Netz Lüz mit beschränkter Haftung, Hannover		100	18	-24
innogy Commodity Markets GmbH, Essen	100	100	25	¹
innogy Consulting & Ventures Americas, LLC, Boston/USA		100	5,451	¹⁰
innogy Consulting & Ventures Holdings LLC, Boston/USA		100		⁹
innogy Consulting & Ventures UK Ltd., London/United Kingdom		100		⁹
innogy Consulting GmbH, Essen	100	100	4,250	1,388
innogy Consulting U.S. LLC, Boston/USA		100		⁹
INNOGY E-MOBILITY LIMITED, London/United Kingdom		100		⁹
innogy Energetika Plhov - Náchod, s.r.o., Náchod/Czech Republic		93	5,119	48
innogy Energy Marketing Australia PTY LTD, Melbourne/Australia		100		³
Innogy Energy Services LLC, Wilmington/USA		100		¹⁰
innogy Fünfzehnte Vermögensverwaltungs GmbH, Essen	100	100	25	¹
innogy Hillston Sun Farm Holding Pty. Ltd., Melbourne/Australia		100	-169	-167
innogy indeland Windpark Eschweiler Verwaltungs GmbH, Eschweiler		100	47	6
Innogy Management Services LLC, Wilmington/USA		100		³
innogy Middle East & North Africa Ltd., Dubai/UAE	100	100	-7,654	-5,550
innogy Neunte Vermögensverwaltungs GmbH, Essen	100	100	24	-1
innogy Offshore Wind Netherlands Participations I B.V., 's-Hertogenbosch/Netherlands		100	0	0
innogy Offshore Wind Netherlands Participations II B.V., 's-Hertogenbosch/Netherlands		100	0	0
innogy Offshore Wind Netherlands Participations III B.V., 's-Hertogenbosch/Netherlands		100	0	0
innogy Offshore Wind Netherlands Participations IV B.V., 's-Hertogenbosch/Netherlands		100	0	0
innogy Polska Development Sp. z o.o., Warsaw/Poland		100	6	-3
innogy Polska Operations Sp. z o.o., Warsaw/Poland		100	6	-3
innogy Seabreeze II Verwaltungs GmbH, Essen	100	100	65	6
innogy Solar Netherlands B.V., 's-Hertogenbosch/Netherlands		100	0	0

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	innogy SE's share	Parent company's share	€ '000	€ '000
innogy Solar Polska Sp. z o.o., Warsaw/Poland		100	22	-6
innogy South East Europe s.r.o., Bratislava/Slovakia		100	676	-5
Innogy Stallingborough Limited, Swindon/United Kingdom		100	0	0
innogy Stiftung für Energie und Gesellschaft gGmbH, Essen	100	100	48,577	-3,025
innogy Sustainable Solutions LLC, Boston/USA		100	232	0
innogy TelNet Holding, s.r.o., Prague/Czech Republic		100	4,287	-5,973
innogy Ventures Vermögensverwaltung 6 GmbH, Essen		100	25	0
innogy Vierzehnte Vermögensverwaltungs GmbH, Essen	100	100	25	1
innogy Windpark Bedburg Verwaltungs GmbH, Bedburg	51	51	45	2
innogy Windpark Garzweiler GmbH & Co. KG, Essen	51	51	559	-23
Innogy Windpark Jüchen A44n Verwaltungs GmbH, Essen		100	31	-3
innogy Windpark Papenhagen GmbH & Co. KG, Hannover		100		3
innogy Windpark Papenhagen Verwaltungs GmbH, Hannover		100		3
innogy Zwölfte Vermögensverwaltungs GmbH, Essen	100	100	25	1
innogy-EnBW Magyarország Energiaszolgáltató Korlátolt Felelősé- ségű Társaság, Budapest/Hungary		100	387	20
IRUS Offshore Wind Holdings LLC, Dover/USA		100	0	0
Jerez Fotovoltaica S.L., Barcelona/Spain		100	2	-35
Kiln Pit Hill Wind Farm Limited, Swindon/United Kingdom		100	0	0
Kimberly Run LLC, Chicago/USA		100		10
KWS Kommunal-Wasserversorgung Saar GmbH, Saarbrücken		100	359	77
Lampasas Wind LLC, Chicago/USA		100		10
Las Vaguadas I Fotovoltaica S.L., Barcelona/Spain		100	-17	-54
Las Vaguadas II Solar S.L., Barcelona/Spain		100	-42	-79
Lech Energie Gersthofen GmbH & Co. KG, Gersthofen		100	-8	9
Lech Energie Verwaltung GmbH, Augsburg		100	26	0
Lemonbeat GmbH, Dortmund		100		9
Lochelbank Wind Farm Limited, Swindon/United Kingdom		100	0	0
Lößnitz Netz GmbH & Co. KG, Lößnitz		100	4	-3
Lößnitz Netz Verwaltungs GmbH, Lößnitz		100	27	0
Magnalink, a.s., Hradec Králové/Czech Republic		85	81	63
Mahanoy Mountain, LLC, Chicago/USA		100		10
Maryland Sunlight 1 LLC, Wilmington/USA		100		3
Mason Dixon Wind LLC, Chicago/USA		100		10
Mitteldeutsche Netzgesellschaft Gas HD mbH, Halle (Saale)		100	25	1
Mitteldeutsche Netzgesellschaft mbH, Chemnitz		100	20	-1
MONTCOGIM-SISAK d.o.o., Sisak/Croatia		100	26	1
MotionWerk GmbH, Essen		60		9
Mud Springs Wind Project LLC, Chicago/USA		100		10
NEW b_gas Eicken GmbH, Schwalmatal		100	-923	-77

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NEW Re GmbH, Mönchengladbach		95	9,250	-613
NEW Smart City GmbH, Mönchengladbach		100	1,937	-63
NEW Windenergie Verwaltung GmbH, Mönchengladbach		100	33	5
NEW Windpark Linnich GmbH & Co. KG, Mönchengladbach		100	3,809	-126
NEW Windpark Viersen GmbH & Co. KG, Mönchengladbach		100	0	-20
Novar Two Wind Farm Limited, Swindon/United Kingdom		100		¹⁰
Npower Northern Supply Limited, Swindon/United Kingdom		100		¹⁰
NRF Neue Regionale Fortbildung GmbH, Halle (Saale)		100	182	40
Ohio Sunlight 1 LLC, Wilmington/USA		100		³
Oranje Wind Power B.V., 's-Hertogenbosch/Netherlands		100	0	0
Oranje Wind Power C.V., 's-Hertogenbosch/Netherlands		100	0	0
Oschatz Netz GmbH & Co. KG, Oschatz		75	723	218
Oschatz Netz Verwaltungs GmbH, Oschatz		100	26	0
Parc Ynni Cymunedol Alwen Cyfyngedig, Swindon/United Kingdom		100		¹⁰
Park Wiatrowy Dolice Sp. z o.o., Warsaw/Poland		100	-2,662	-227
Park Wiatrowy Gaworzycze Sp. z o.o., Warsaw/Poland		100	-143	124
Pe Ell North LLC, Chicago/USA		100		¹⁰
Peg Project #1 Pty Ltd, Melbourne/Australia		100		¹⁰
Peg Project #2 Pty Ltd, Melbourne/Australia		100		¹⁰
Photovoltaikkraftwerk Götz Verwaltungs-GmbH, Kollitzheim		100	28	-1
Photovoltaikkraftwerk Groß Dölln Infrastruktur GmbH & Co. KG, Templin		100	-16	-2
Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH, Templin		100	29	0
Photovoltaikkraftwerk Reinsdorf GmbH & Co. KG, Kollitzheim		100	-26	1
Photovoltaikkraftwerk Reinsdorf Verwaltungs-GmbH, Kollitzheim		100	30	0
Photovoltaikkraftwerk Tramm GmbH & Co. KG, Kollitzheim		100	-29	-2
Photovoltaikkraftwerk Tramm Netzanschluss GmbH & Co. KG, Kollitzheim		100	-27	-2
Photovoltaikkraftwerk Tramm Netzanschluss Verwaltungs-GmbH, Kollitzheim		100	28	0
Photovoltaikkraftwerk Tramm PV-Finanzierung GmbH & Co. KG, Kollitzheim		100	-19	-2
Photovoltaikkraftwerk Tramm PV-Finanzierung Verwaltungs-GmbH, Kollitzheim		100	27	0
Photovoltaikkraftwerk Tramm Verwaltungs-GmbH, Kollitzheim		100	30	0
Powerhouse Energy Solutions S.L., Madrid/Spain		100	65	20
Proyecto Rio Putaendo S.p.A., Santiago de Chile/Chile		100		¹⁰
Proyecto Tabalongo Solar S.p.A., Santiago de Chile/Chile		100	1	0
Proyectos Solares Iberia I, S.L., Barcelona/Spain		100	6	-14
Proyectos Solares Iberia II, S.L., Barcelona/Spain		100	0	-20
Proyectos Solares Iberia III, S.L., Barcelona/Spain		100	19	-1

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9 Not material.

10 Financial statements not available.

11 Profit and loss-pooling agreement with non-Group entity.

II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Proyectos Solares Iberia IV, S.L., Barcelona/Spain		100	19	-1
Proyectos Solares Iberia V, S.L., Barcelona/Spain		100	19	-1
Pryor Caves Wind Project LLC, Chicago/USA		100		¹⁰
Qualitas-AMS GmbH, Siegen	100	100	11	39
Quintana Fotovoltaica SLU, Barcelona/Spain		100	-5	-5
rEVUllution GmbH, Essen	100	100	4,125	¹
Rheinland Westfalen Energiepartner GmbH, Essen	100	100	5,369	¹
RHENAGBAU Gesellschaft mit beschränkter Haftung, Cologne		100	4,058	¹
Rowantree Wind Farm Ltd., Swindon/United Kingdom		100	0	0
Santa Severa Centrale PV s.a.s. (s.r.l.), Rome/Italy		100	-151	0
Scarcroft Investments Limited, Swindon/United Kingdom		100	11	10
Scharbeutzer Energie- und Netzgesellschaft mbH & Co. KG, Scharbeutz		51	4,410	238
SchlauTherm GmbH, Saarbrücken		75	299	47
Scioto Solar LLC, Wilmington/USA		100		³
SEG Solarenergie Guben Management GmbH, Lützen		100	25	1
SP Solarprojekte 1 Verwaltungs-GmbH, Kolitzheim		100	25	0
SP Solarprojekte 10 GmbH & Co. KG, Sömmerda		100		³
SP Solarprojekte 10 Verwaltungs-GmbH, Sömmerda		100		³
SP Solarprojekte 11 GmbH & Co. KG, Kolitzheim		100	-28	-2
SP Solarprojekte 11 Verwaltungs-GmbH, Kolitzheim		100	29	0
SP Solarprojekte 12 GmbH & Co. KG, Kolitzheim		100	-29	-2
SP Solarprojekte 12 Verwaltungs-GmbH, Kolitzheim		100	29	0
SP Solarprojekte 13 GmbH & Co. KG, Kolitzheim		100	-29	-2
SP Solarprojekte 13 Verwaltungs-GmbH, Kolitzheim		100	29	0
SP Solarprojekte 2 GmbH & Co. KG, Kolitzheim		100	-3	-3
SP Solarprojekte 2 Verwaltungs-GmbH, Kolitzheim		100	26	0
SP Solarprojekte 3 GmbH & Co. KG, Kolitzheim		100	-4	-2
SP Solarprojekte 3 Verwaltungs-GmbH, Kolitzheim		100	26	0
SP Solarprojekte 4 GmbH & Co. KG, Kolitzheim		100	-4	-2
SP Solarprojekte 4 Verwaltungs-GmbH, Kolitzheim		100	26	0
SP Solarprojekte 7 GmbH & Co. KG, Kolitzheim		100	-2	-3
SP Solarprojekte 7 Verwaltungs-GmbH, Kolitzheim		100	25	0
SP Solarprojekte 8 GmbH & Co. KG, Sömmerda		100		³
SP Solarprojekte 8 Verwaltungs-GmbH, Sömmerda		100		³
SP Solarprojekte 9 GmbH & Co. KG, Sömmerda		100		³
SP Solarprojekte 9 Verwaltungs-GmbH, Sömmerda		100		³
Städtwerke Korschenbroich GmbH, Korschenbroich		100	35	-5
STAWAG Abwasser GmbH, Aachen		100	25	0
STAWAG Infrastruktur Monschau GmbH & Co. KG, Monschau		100	3,548	0
STAWAG Infrastruktur Monschau Verwaltungs GmbH, Monschau		100	30	1

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II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
STAWAG Infrastruktur Simmerath GmbH & Co. KG, Simmerath		100	3,408	0
STAWAG Infrastruktur Simmerath Verwaltungs GmbH, Simmerath		100	30	1
Stibbe Kälte-Klima-Technik GmbH & Co. KG, Wunstorf		100		3
Storage Facility 1 Ltd., Slough/United Kingdom		100	-20	-19
Stromnetz Siegen Verwaltung GmbH, Siegen		100		3
Stromnetzgesellschaft Windeck mbH & Co. KG, Siegburg		100		10
Sun Data GmbH (i.L.), Kollitzheim		100	74	70
Sunpow 1 Sp. z o.o., Warsaw/Poland		100	0	0
Sunrise Energy Generation Pvt. Ltd., Mumbai/India		100	70	3
Sunrise Wind Holdings, LLC, Chicago/USA		100		10
Süwag Management GmbH, Frankfurt am Main		100	28	1
SVFR 12 (SAS), Vendres/France		100	-112	-2
SWL-energis Netzgesellschaft mbH & Co. KG., Lebach		100	2,002	-59
SWL-energis-Geschäftsführungs-GmbH, Lebach		100	39	1
Teplo T s.r.o., Tišnov/Czech Republic		80		3
Terrapin Hills LLC, Chicago/USA		100	0	0
ucair GmbH, Berlin		95		9
Vandebron B.V., Amsterdam/Netherlands		100		3
Verwaltungsgesellschaft Energieversorgung Timmendorfer Strand mbH, Timmendorfer Strand		51	29	1
Verwaltungsgesellschaft Scharbeutzer Energie- und Netzgesellschaft mbH, Scharbeutz		51	29	1
Verwaltungsgesellschaft Strom-Netzgesellschaft Voerde GmbH, Voerde		100	25	0
VSE - Windpark Merchingen GmbH & Co. KG, Saarbrücken		100	2,800	287
VSE - Windpark Merchingen VerwaltungsGmbH, Saarbrücken		100	66	1
VSE Agentur GmbH, Saarbrücken		100	156	97
VSE-Stiftung Gemeinnützige Gesellschaft zur Förderung von Bildung, Erziehung, Kunst und Kultur mbH, Saarbrücken		100	2,562	-6
Wärmeversorgung Schwaben GmbH, Augsburg		100	-167	289
Wärmeversorgung Würselen GmbH, Stolberg		100	1,506	57
WEK Windenergie Kolkwitz GmbH & Co. KG, Kolkwitz		100	5,415	351
WET Windenergie Trampe GmbH & Co. KG, Lützen		100	1	-5
WGK Windenergie Großkorbetha GmbH & Co. KG, Lützen		90	8,104	76
Willems Koeltechniek B.V., Nuth/Netherlands		100	285	358
Windkraft Hochheim GmbH & Co. KG, Lützen		90	3,100	-95
Windpark Büschdorf GmbH, Perl		51	2,829	504
Windpark Lützen GmbH & Co. KG, Lützen		100	292	309
Windpark Lützen Infrastruktur GmbH & Co. KG, Lützen		100	3	-3
Windpark Verwaltungsgesellschaft mbH, Lützen		100	46	9
Windpark Wadern-Felsenberg GmbH, Wadern		100	4,315	192

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II. Affiliated companies which are not included in the consolidated financial statements due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
	WKH Windkraft Hochheim Management GmbH, Lützen		100	26
WPB Windpark Börnicke GmbH & Co. KG, Lützen		100	0	-6
WPF Windpark Frankenheim GmbH & Co. KG, Lützen		100	0	-131
WPK Windpark Kraasa GmbH & Co. KG, Lützen		100	0	-4
2. CR Immobilien-Vermietungsgesellschaft mbH & Co. Objekt Naumburg KG, Düsseldorf		⁸	0	0
4Motions GmbH, Leipzig		100		¹⁰

III. Joint operations	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
	Greater Gabbard Offshore Winds Limited, Reading/United Kingdom		50	1,122,469

VI. Joint operations accounted for using the equity method	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
	AS 3 Beteiligungs GmbH, Essen	51	51 ⁶	36,819
AVU Aktiengesellschaft für Versorgungs-Unternehmen, Gevelsberg	50	50	93,074	11,524
BEW Netze GmbH, Wipperfurth	61	61 ⁶	11,150	90
Budapesti Disz- es Közvilágítási Korlátolt Felelőségsű Társaság, Budapest/Hungary		50	31,394	1,832
C-Power N.V., Oostende/Belgium	27	27	247,933	22,227
FSO GmbH & Co. KG, Oberhausen ⁵	50	50	45,708	11,743
Galloper Wind Farm Holding Company Limited, Swindon/United Kingdom		25	-101,690	33,063
Gwynt y Môr Offshore Wind Farm Limited, Swindon/United Kingdom		50	-2,103	-990
Innogy Venture Capital GmbH, Dortmund	75	75 ⁶	714	119
Konsortium Energieversorgung Opel beschränkt haftende oHG, Karlstein ⁵	67	67 ⁶	25,448	5,417
Netzgesellschaft Osnabrücker Land GmbH & Co. KG, Osnabrück		50		³
PRENU Projektgesellschaft für Rationelle Energienutzung in Neuss mit beschränkter Haftung, Neuss	50	50	160	-4
Rain Biomasse Wärmegesellschaft mbH, Rain		65 ⁶	5,806	548
SHW/RWE Umwelt Aqua Vodogradnja d.o.o., Zagreb/Croatia		50	554	-12
Stadtwerke Dülmen Dienstleistungs- und Beteiligungs-GmbH & Co. KG, Dülmen ⁵	50	50	26,192	3,433

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11 Profit and loss-pooling agreement with non-Group entity.

VI. Joint operations accounted for using the equity method	Shareholding in %		Equity € '000	Net income/loss € '000
	innogy SE's share	Parent company's share		
Stadtwerke Lingen GmbH, Lingen (Ems)	40	40	13,971	3,970 ¹¹
Stromnetz Friedberg GmbH & Co. KG, Friedberg		49	1,407	361
Stromnetz Gersthofen GmbH & Co. KG, Gersthofen		49	517	0
Stromnetz Günzburg GmbH & Co. KG, Günzburg		49	2,999	118
SVS-Versorgungsbetriebe GmbH, Stadtlohn	30	30	27,027	2,810
Zagrebacke otpadne vode d.o.o., Zagreb/Croatia		48	232,976	22,079

VII. Associates accounted for using the equity method	Shareholding in %		Equity € '000	Net income/loss € '000
	innogy SE's share	Parent company's share		
ATBERG - Eólicas do Alto Tâmega e Barroso, Lda, Ribeira de Pena/Portugal		40	4,862	532
Belectric Gulf Limited, Abu Dhabi/UAE		49	4,761	4,169
Bray Offshore Wind Limited, Kilkenny/Ireland		50	-83	-12
Dortmunder Energie- und Wasserversorgung Gesellschaft mit beschränkter Haftung, Dortmund	40	40	188,831	37,326 ¹¹
Energieversorgung Guben GmbH, Guben		45	17,255	919
Energieversorgung Hürth GmbH, Hürth		25	4,961	1,124 ²
Energieversorgung Oberhausen Aktiengesellschaft, Oberhausen	10	10	35,345 ⁷	12,013
ENNI Energie & Umwelt Niederrhein GmbH, Moers	20	20	51,836	18,688 ¹¹
e-regio GmbH & Co. KG, Euskirchen	9	40	91,565	13,723
EWR Aktiengesellschaft, Worms		1	92,034 ⁷	12,733
EWR Dienstleistungen GmbH & Co. KG, Worms		25	147,781	0
EWR GmbH, Remscheid	20	20	83,847	13,347
Freiberger Stromversorgung GmbH (FSG), Freiberg		30	12,328	1,799
Gas- und Wasserwerke Bous - Schwalbach GmbH, Bous		49	14,323	2,521
HIDROERG - Projectos Energéticos, Lda., Lisbon/Portugal		32	12,588	1,964
Innogy Renewables Technology Fund I GmbH & Co. KG (i.L.), Dortmund	78	78	16,637 ⁶	-1,833
Kärntner Energieholding Beteiligungs GmbH, Klagenfurt/Austria		49	912,286	96,638 ²
KELAG-Kärntner Elektrizitäts-AG, Klagenfurt/Austria		13 ⁷	893,675	93,316 ²
Kemkens B.V., Oss/Netherlands		49	39,674	7,715
KEW Kommunale Energie- und Wasserversorgung Aktiengesellschaft, Neunkirchen		29	73,593	10,379
Kish Offshore Wind Limited, Kilkenny/Ireland		50	-103	-12
MAINGAU Energie GmbH, Obertshausen		47	45,335	12,963
medl GmbH, Mülheim an der Ruhr	39	39	21,829	12,014 ¹¹
Nebelhornbahn-Aktiengesellschaft, Oberstdorf		20	15,829	529
PFALZWERKE AKTIENGESELLSCHAFT, Ludwigshafen am Rhein	27	27	262,962	12,194
Projecta 14 GmbH, Saarbrücken		50	37,113	888

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VII. Associates accounted for using the equity method	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Propan Rheingas GmbH & Co Kommanditgesellschaft, Brühl		30	11,486	1,674
Recklinghausen Netzgesellschaft mbH & Co. KG, Recklinghausen		50	16,035	1,116
RheinEnergie AG, Cologne	20	20	906,918	160,446
Rhein-Main-Donau GmbH, Landshut		22	110,112	0
Siegener Versorgungsbetriebe GmbH, Siegen		25	25,515	4,330
SpreeGas Gesellschaft für Gasversorgung und Energiedienstleistung mbH, Cottbus	33	33	34,238	5,484
SSW - Stadtwerke St. Wendel GmbH & Co KG., St. Wendel		50	20,215	1,882
Stadtwerke Aschersleben GmbH, Aschersleben		35	17,361	2,341
Stadtwerke Bernburg GmbH, Bernburg (Saale)		45	32,759	¹
Stadtwerke Bitterfeld-Wolfen GmbH, Bitterfeld-Wolfen		40	20,239	¹
Stadtwerke Duisburg Aktiengesellschaft, Duisburg	20	20	201,636	51,941
Stadtwerke Emmerich GmbH, Emmerich am Rhein	25	25	12,115	3,330 ¹¹
Stadtwerke Essen Aktiengesellschaft, Essen	29	29	132,112	28,669
Stadtwerke Geldern GmbH, Geldern	49	49	13,594	3,109
Stadtwerke GmbH Bad Kreuznach, Bad Kreuznach	25	25	39,925	4,792 ¹¹
Stadtwerke Kamp-Lintfort GmbH, Kamp-Lintfort	49	49	14,157	2,967
Stadtwerke Kirn GmbH, Kirn/Nahe	49	49	2,138	234
Stadtwerke Meerane GmbH, Meerane		24	15,214	3,066
Stadtwerke Meerbusch GmbH, Meerbusch	40	40	24,062	4,863
Stadtwerke Merseburg GmbH, Merseburg		40	26,101	1,000
Stadtwerke Merzig Gesellschaft mit beschränkter Haftung, Merzig		50	15,906	618
Stadtwerke Neuss Energie und Wasser GmbH, Neuss	25	25	88,344	15,725
Stadtwerke Radevormwald GmbH, Radevormwald	50	50	7,735	2,632
Stadtwerke Ratingen GmbH, Ratingen	25	25	60,533	3,563
Stadtwerke Reichenbach/Vogtland GmbH, Reichenbach im Vogtland		24	14,046	1,370
Stadtwerke Saarlouis GmbH, Saarlouis		49	39,022	4,324
Stadtwerke Velbert GmbH, Velbert	30	30	82,005	4,419 ¹¹
Stadtwerke Weißenfels Gesellschaft mit beschränkter Haftung, Weißenfels		24	25,224	3,470
Stadtwerke Willich Gesellschaft mit beschränkter Haftung, Willich	25	25	13,981	4,945
Stadtwerke Zeitz Gesellschaft mit beschränkter Haftung, Zeitz		25	21,779	3,400
SWTE Netz GmbH & Co. KG, Ibbenbüren	33	33	31,998	4,917
Tankey B.V., 's-Hertogenbosch/Netherlands		42	37	-13
WVW Wasser- und Energieversorgung Kreis St. Wendel Gesellschaft mit beschränkter Haftung, St. Wendel		28	24,325	1,547
Zagrebacke otpadne vode-upravljanje i pogon d.o.o., Zagreb/Croatia		29	2,544	3,222
Zwickauer Energieversorgung GmbH, Zwickau		27	44,360	¹

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VIII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Alt Han Company Limited, London/United Kingdom		21		¹⁰
AWOTEC Gebäude Servicegesellschaft mit beschränkter Haftung, Saarbrücken		48	126	11
Bäderbetriebsgesellschaft St. Ingbert mbH, St. Ingbert		49	91	1
Balve Netz GmbH & Co. KG, Balve		25	3,280	586
Basking Automation GmbH, Berlin		46		⁹
Bayerische Ray Energietechnik GmbH, Garching		49	1,170	-86
Biogas Wassenberg GmbH & Co. KG, Wassenberg		32	1,454	131
Biogas Wassenberg Verwaltungs GmbH, Wassenberg		32	40	1
Breitband-Infrastrukturgesellschaft Cochem-Zell mbH, Cochem	21	21	0	161
bremacon GmbH, Bremen	48	48	-102	-85
Brüggen.E-Netz GmbH & Co. KG, Brüggen		25	3,747	524
Brüggen.E-Netz Verwaltungs-GmbH, Brüggen		25	33	2
Charge4Europe GmbH, Essen		50		⁹
DES Dezentrale Energien Schmalkalden GmbH, Schmalkalden	33	33	369	87
Dii GmbH, Munich	20	20	312	-23
Discovery GmbH, Aachen		24	512	-3,131
Dorsten Netz GmbH & Co. KG, Dorsten		49	5,743	771
EfD Energie-für-Dich GmbH, Potsdam	49	49	424	290
ELE - GEW Photovoltaikgesellschaft mbH, Gelsenkirchen		49	96	71
ELE-RAG Montan Immobilien Erneuerbare Energien GmbH, Bottrop		50	49	14
ELE-Scholven-Wind GmbH, Gelsenkirchen		30	810	285
EMDO S.A.S., Paris/France		30	-10,890	-5,906
Energie BOL GmbH, Ottersweier		50	42	3
Energie Mechernich GmbH & Co. KG, Mechernich		49	3,675	287
Energie Mechernich Verwaltungs-GmbH, Mechernich		49	36	2
Energie Schmallenberg GmbH, Schmallenberg	44	44	30	-1
energienatur Gesellschaft für Erneuerbare Energien mbH, Siegburg		44	119	4
Energienetze Holzwickede GmbH, Holzwickede		25	25	0
Energiepartner Dörth GmbH, Dörth		49	32	6
Energiepartner Elsdorf GmbH, Elsdorf		40	114	42
Energiepartner Hermeskeil GmbH, Hermeskeil		20	71	20
Energiepartner Kerpen GmbH, Kerpen		49	90	43
Energiepartner Niederzier GmbH, Niederzier		49	24	8
Energiepartner Projekt GmbH, Essen		49	56	29
Energiepartner Solar Kreuztal GmbH, Kreuztal		40	23	-1
Energiepartner Wesseling GmbH, Wesseling		30	30	5
EnergieRegion Taunus - Goldener Grund - GmbH & Co. KG, Bad Camberg		49	29,980	1,834
Energie-Service-Saar GmbH, Völklingen		50	-1,796	0

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	innogy SE's share	Parent company's share	€ '000	€ '000
Energieversorgung Bad Bentheim GmbH & Co. KG, Bad Bentheim		25	1,488	194
Energieversorgung Bad Bentheim Verwaltungs-GmbH, Bad Bentheim		25	36	2
Energieversorgung Beckum GmbH & Co. KG, Beckum	34	34	5,601	2,990
Energieversorgung Beckum Verwaltungs-GmbH, Beckum	34	34	63	2
Energieversorgung Horstmar/Laer GmbH & Co. KG, Horstmar		49	2,489	271
Energieversorgung Kranenburg Netze GmbH & Co. KG, Kranenburg		25	1,688	195
Energieversorgung Kranenburg Netze Verwaltungs GmbH, Kranenburg		25	33	2
Energieversorgung Marienberg GmbH, Marienberg		49	3,007	¹
Energieversorgung Niederkassel GmbH & Co. KG, Niederkassel		49	2,745	218
energy4u GmbH & Co. KG, Siegburg		49	25	-752
enermarket GmbH, Frankfurt am Main	30	60	788	-462
ENERVENTIS GmbH & Co. KG, Saarbrücken		25	1,090	270
Ense Stromnetz GmbH & Co. KG, Ense		25	1,000	0
Eoliennes en mer de Dunkerque (EMD) S.A.S., Paris/France	30	30		³
Erdgasversorgung Industriepark Leipzig Nord GmbH, Leipzig		50	252	2
Erdgasversorgung Schwalmatal GmbH & Co. KG, Viersen		50	3,109	1,870
Erdgasversorgung Schwalmatal Verwaltungs-GmbH, Viersen		50	39	1
Erneuerbare Energien Rheingau-Taunus GmbH, Bad Schwalbach		25	601	75
eShare.one GmbH, Dortmund		25	-218	-311
evm Windpark Höhn GmbH & Co. KG, Höhn		33	-1,062	-299
EWV Baesweiler GmbH & Co. KG, Baesweiler		45	2,165	633
EWV Baesweiler Verwaltungs GmbH, Baesweiler		45	32	1
FAMOS - Facility Management Osnabrück GmbH, Osnabrück	49	49	105	5
Fernwärmeversorgung Zwönitz GmbH (FVZ), Zwönitz		50	3,564	344
Focal Energy Photovoltaic Holdings Limited, Nicosia/Cyprus		50	1,476	-4
FSO Verwaltungs-GmbH, Oberhausen	50	50	34	0
Gasgesellschaft Kerken Wachtendonk mbH, Kerken	49	49	4,416	97
Gas-Netzgesellschaft Bedburg GmbH & Co. KG, Bedburg		25	1,958	400
Gas-Netzgesellschaft Elsdorf GmbH & Co. KG, Elsdorf		25	1,632	533
Gas-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG, Kerpen		25	4,226	1,505
Gas-Netzgesellschaft Kreisstadt Bergheim GmbH & Co. KG, Bergheim		25	4,015	1,525
Gasnetzgesellschaft Mettmann mbH & Co. KG, Mettmann		25	3,211	811
Gas-Netzgesellschaft Rheda-Wiedenbrück GmbH & Co. KG, Rheda-Wiedenbrück		49	1,885	775
Gas-Netzgesellschaft Rheda-Wiedenbrück Verwaltungs-GmbH, Rheda-Wiedenbrück		49	28	2
Gasnetzgesellschaft Warburg GmbH & Co. KG, Warburg		49	2,434	240
Gasnetzgesellschaft Wörrstadt mbH & Co. KG, Saulheim		49	2,242	883

¹ Profit and loss-pooling agreement.

² Figures from the Group's consolidated financial statements.

³ Newly founded, financial statements not yet available.

⁴ Control by virtue of company contract.

⁵ innogy SE bears unlimited liability pursuant to Section 285, Item 11a of the German Commercial Code.

⁶ No control by virtue of company contract.

⁷ Significant influence via indirect investments.

⁸ Structured entity pursuant to IFRS 10 and 12.

⁹ Not material.

¹⁰ Financial statements not available.

¹¹ Profit and loss-pooling agreement with non-Group entity.

VIII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Gasnetzgesellschaft Wörrstadt Verwaltung mbH, Saulheim		49	35	2
Gemeindewerke Bissendorf Netze GmbH & Co. KG, Bissendorf		49	2,753	479
Gemeindewerke Bissendorf Netze Verwaltungs-GmbH, Bissendorf		49	27	1
Gemeindewerke Everswinkel GmbH, Everswinkel	45	45	6,829	217
Gemeindewerke Namborn, Gesellschaft mit beschränkter Haftung, Namborn		49	831	144
GfB, Gesellschaft für Baudenkmalpflege mbH, Idar-Oberstein		20	29	9
Gichtgaskraftwerk Dillingen GmbH & Co. KG, Dillingen		25	34,067	4,882
GISA GmbH, Halle (Saale)		24	13,432	4,757
GkD Gesellschaft für kommunale Dienstleistungen mbH, Cologne		50	63	6
G&L Gastro-Service GmbH, Augsburg		35	47	22
GNEE Gesellschaft zur Nutzung erneuerbarer Energien mbH Freisen, Freisen		49	695	5
GREEN GECCO Beteiligungsgesellschaft mbH & Co. KG, Troisdorf		21	46,224	206
GREEN GECCO Beteiligungsgesellschaft-Verwaltungs GmbH, Troisdorf		21	41	1
GREEN Gesellschaft für regionale und erneuerbare Energie mbH, Stolberg		49	731	24
Green Solar Herzogenrath GmbH, Herzogenrath		45	3,854	365
Greenplug GmbH, Hamburg	49	49	602	-3
HaseNetz GmbH & Co. KG, Gehrde		25	2,219	395
HCL Netze GmbH & Co. KG, Herzebrock-Clarholz		25	3,317	503
Heizkraftwerk Zwickau Süd GmbH & Co. KG, Zwickau		40	1,000	120
Hennef (Sieg) Netz GmbH & Co. KG, Hennef		49	7,675	1,373
hmstr GmbH, Saarbrücken		25	111	12
Hub2Go GmbH, Hamburg		49		3
innogy International Middle East, Dubai/UAE		49	-2,008	0
innogy.C3 GmbH, Essen	25	25	569	544
Kavernengesellschaft Staßfurt mbH, Staßfurt	50	50	995	301
KAWAG AG & Co. KG, Pleidelsheim ⁵		49	15,412	861
KAWAG Netze GmbH & Co. KG, Abstatt		49	2,328	151
KAWAG Netze Verwaltungsgesellschaft mbH, Abstatt		49	31	1
KDT Kommunale Dienste Tholey GmbH, Tholey		49	1,384	36
KEN Geschäftsführungsgesellschaft mbH, Neunkirchen		50	51	0
KEN GmbH & Co. KG, Neunkirchen		46	2,748	-140
KEVAG Telekom GmbH, Koblenz		50	2,809	851
Kiwigrid GmbH, Dresden	22	22	3,066	-4,884
KlickEnergie GmbH & Co. KG, Neuss		65	-1,573	23
KlickEnergie Verwaltungs-GmbH, Neuss		65	18	-2
Kommunale Dienste Mörpingen Gesellschaft mit beschränkter Haftung, Mörpingen		49	2,821	74

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VIII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Kommunale Netzgesellschaft Steinheim a. d. Murr GmbH & Co. KG, Steinheim an der Murr		49	4,911	291
Kommunalwerk Rudersberg GmbH & Co. KG, Rudersberg		50	3,312	234
Kommunalwerk Rudersberg Verwaltungs-GmbH, Rudersberg		50	27	1
Kraftwerk Wehrden Gesellschaft mit beschränkter Haftung, Völklingen		33	103	1
KSP Kommunaler Service Püttlingen GmbH, Püttlingen		40	217	75
KVK Kompetenzzentrum Verteilnetze und Konzessionen GmbH, Cologne		75	233	102
Mainzer Wärme PLUS GmbH, Mainz	45	45	7,632	1,518
Melle Netze GmbH & Co. KG, Melle		50		³
MeteringSüd GmbH & Co. KG, Augsburg		34	325	-122
MNG Stromnetze GmbH & Co. KG, Lüdinghausen		25	19,239	1,640
MNG Stromnetze Verwaltungs GmbH, Lüdinghausen		25	29	2
Moravske Hidroelektrane d.o.o., Belgrade/Serbia	51	51	3,530	-18
Murrhardt Netz AG & Co. KG, Murrhardt		49	2,790	244
Naturstrom Betriebsgesellschaft Oberhonnefeld mbH, Koblenz		25	159	0
Netzanbindung Tewel OHG, Cuxhaven		25	627	-41
Netzgesellschaft Bedburg Verwaltungs-GmbH, Bedburg		49	33	4
Netzgesellschaft Betzdorf GmbH & Co. KG, Betzdorf		49	1,832	150
Netzgesellschaft Bühlertal GmbH & Co. KG, Bühlertal		50	2,276	163
Netzgesellschaft Elsdorf Verwaltungs-GmbH, Elsdorf		49	42	4
Netzgesellschaft GmbH & Co. KG Bad Homburg v. d. Höhe, Bad Homburg v. d. Höhe		46		³
Netzgesellschaft Grimma GmbH & Co. KG, Grimma		49	7,670	554
Netzgesellschaft Horn-Bad Meinberg GmbH & Co. KG, Horn-Bad Meinberg		49	1,945	102
Netzgesellschaft Hüllhorst GmbH & Co. KG, Hüllhorst		49	2,038	205
Netzgesellschaft Korb GmbH & Co. KG, Korb		50	1,415	97
Netzgesellschaft Korb Verwaltungs-GmbH, Korb		50	30	1
Netzgesellschaft Kreisstadt Bergheim Verwaltungs-GmbH, Bergheim		49	39	5
Netzgesellschaft Lauf GmbH & Co. KG, Lauf		50	887	68
Netzgesellschaft Leutenbach GmbH & Co. KG, Leutenbach		50	1,528	105
Netzgesellschaft Leutenbach Verwaltungs-GmbH, Leutenbach		50	30	1
Netzgesellschaft Maifeld GmbH & Co. KG, Polch		49	6,101	583
Netzgesellschaft Maifeld Verwaltungs GmbH, Polch		49	33	2
Netzgesellschaft Ottersweier GmbH & Co. KG, Ottersweier		50	2,173	154
Netzgesellschaft Rheda-Wiedenbrück GmbH & Co. KG, Rheda-Wiedenbrück		49	2,623	495
Netzgesellschaft Rheda-Wiedenbrück Verwaltungs-GmbH, Rheda-Wiedenbrück		49	34	2
Netzgesellschaft Rietberg-Langenberg GmbH & Co. KG, Rietberg-Langenberg		25		³

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11 Profit and loss-pooling agreement with non-Group entity.

VIII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Netzgesellschaft Südwestfalen mbH & Co. KG, Netphen		49	12,548	2,052 ¹¹
NFPA Holdings Limited, Newcastle Upon Tyne/United Kingdom		25	2,103	272
NiersEnergieNetze GmbH & Co. KG, Kevelaer		51	6,144	484
NiersEnergieNetze Verwaltungs-GmbH, Kevelaer		51	38	2
Novenerg limited liability company for energy activities, Zagreb/Croatia		50	10	-2
Oer-Erkenschwick Netz GmbH & Co. KG, Oer-Erkenschwick		49		³
Ostwestfalen Netz GmbH & Co. KG, Bad Driburg		25		³
pear.ai Inc., San Francisco/USA		40		⁹
Peißenberger Wärmegesellschaft mbH, Peißenberg		50	6,251	512
Placense Ltd., Caesarea/Israel		20		⁹
prego services GmbH, Saarbrücken		50	-1,045	849
Propan Rheingas GmbH, Brühl		28	54	2
PV Projects GmbH & Co. KG (i.L.), Kollitzheim		50	236	-33
PV Projects Komplementär GmbH (i.L.), Kollitzheim		50	26	1
Recklinghausen Netz-Verwaltungsgesellschaft mbH, Recklinghausen		49	29	1
Remoty Visual Ltd, Tel Aviv/Israel		39		⁹
Renergie Stadt Wittlich GmbH, Wittlich		30	21	-1
Rhegio Dienstleistungen GmbH, Rhede	25	25	97	-48
Rhein-Ahr-Energie Netz GmbH & Co. KG, Grafschaft		25	5,203	361
RIWA GmbH Gesellschaft für Geoinformationen, Kempten (Allgäu)		33	1,583	683
RURENERGIE GmbH, Düren		30	10,859	126
Rüthen Gasnetz GmbH & Co. KG, Rüthen		25	453	0
RWE Dhabi Union Energy LLC, Abu Dhabi/UAE	24	24		¹⁰
Sandersdorf-Brehna Netz GmbH & Co. KG, Sandersdorf-Brehna		49	4,826	196
SEG Solarenergie Guben GmbH & Co. KG, Guben		25	3,269	131
Selm Netz GmbH & Co. KG, Selm		25	4,253	576
share2drive GmbH, Aachen		14		³
SHS Ventures GmbH & Co. KGaA, Völklingen		50	1,261	42
SolarProjekt Mainaschaff GmbH, Mainaschaff		50	28	-4
SSW Stadtwerke St. Wendel Geschäftsführungsgesellschaft mbH, St. Wendel		50	132	4
Städtentwässerung Schwerte GmbH, Schwerte		48	51	0
Städtische Werke Borna GmbH, Borna		37	4,742	683
Städtisches Wasserwerk Eschweiler GmbH, Eschweiler		25	4,436	997
Stadtwerk Verl Netz GmbH & Co. KG, Verl		25	3,991	491
Stadtwerke - Strom Plauen GmbH & Co. KG, Plauen		49	2,047	-2,659
Stadtwerke Ahaus GmbH, Ahaus		36	11,336	3,113
Stadtwerke Aue - Bad Schlema GmbH, Aue-Bad Schlema		24	13,977	2,325
Stadtwerke Dillingen/Saar GmbH, Dillingen		49	5,492	1,541

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VIII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Stadtwerke Dülmen Verwaltungs-GmbH, Dülmen	50	50	26	0
Stadtwerke Gescher GmbH, Gescher	25	25	3,347	600
Stadtwerke Geseke Netze GmbH & Co. KG, Geseke		25	3,430	388
Stadtwerke Geseke Netze Verwaltung GmbH, Geseke		25	30	2
Stadtwerke Goch Netze GmbH & Co. KG, Goch		25	2,864	297
Stadtwerke Goch Netze Verwaltungsgesellschaft mbH, Goch		25	33	2
Stadtwerke Haan GmbH, Haan	25	25	20,910	1,135
Stadtwerke Kerpen GmbH & Co. KG, Kerpen	25	25		¹⁰
Stadtwerke Langenfeld GmbH, Langenfeld	20	20	9,851	1,807
Stadtwerke Oberkirch GmbH, Oberkirch		33	7,192	534
Stadtwerke Roßlau Fernwärme GmbH, Dessau-Roßlau		49	1,599	419
Stadtwerke Schwarzenberg GmbH, Schwarzenberg/Erzgeb.		28	14,724	1,598
Stadtwerke Siegburg GmbH & Co. KG, Siegburg		49	8,681	2,554
Stadtwerke Steinfurt, Gesellschaft mit beschränkter Haftung, Steinfurt	33	33	11,665	200
Stadtwerke Unna GmbH, Unna		24	16,566	3,599
Stadtwerke Vlotho GmbH, Vlotho	25	25	4,786	1
Stadtwerke Wadern GmbH, Wadern		49	-1,088	-2,887
Stadtwerke Waltrop Netz GmbH & Co. KG, Waltrop		25	2,817	273
Stadtwerke Weilburg GmbH, Weilburg		20	8,103	525
Stadtwerke Werl GmbH, Werl		25	7,835	2,135
Stadtwerke Wesel Strom-Netzgesellschaft mbH & Co. KG, Wesel		25	7,945	0
STEAG Windpark Ullersdorf GmbH & Co. KG, Jämlitz		21	18,805	1,055
Stromnetz Diez GmbH und Co.KG, Diez		25	1,663	117
Stromnetz Diez Verwaltungsgesellschaft mbH, Diez		25	32	1
Stromnetz Euskirchen GmbH & Co. KG, Euskirchen		25	4,296	505
Stromnetz Günzburg Verwaltungs GmbH, Günzburg		49	29	0
Stromnetz Hofheim GmbH & Co. KG, Hofheim am Taunus		49	3,815	295
Stromnetz Hofheim Verwaltungs GmbH, Hofheim am Taunus		49	29	1
Stromnetz Neckargemünd GmbH, Neckargemünd		50	2,020	80
Stromnetz Pulheim GmbH & Co. KG, Pulheim		25	2,384	365
Stromnetz Verbandsgemeinde Katzenelnbogen GmbH & Co. KG, Katzenelnbogen		49	2,281	180
Stromnetz Verbandsgemeinde Katzenelnbogen Verwaltungsgesellschaft mbH, Katzenelnbogen		49	31	1
Stromnetz VG Diez GmbH und Co. KG, Altendiez		49	2,414	186
STROMNETZ VG DIEZ Verwaltungsgesellschaft mbH, Altendiez		49	31	1
Strom-Netzgesellschaft Bedburg GmbH & Co. KG, Bedburg		25	3,411	375
Stromnetzgesellschaft Bramsche mbH & Co. KG, Bramsche		25	6,298	402
Strom-Netzgesellschaft Elsdorf GmbH & Co. KG, Elsdorf		25	3,578	385
Stromnetzgesellschaft Gescher GmbH & Co. KG, Gescher		25	3,277	273

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VIII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Strom-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG, Kerpen		25	4,760	625
Strom-Netzgesellschaft Kreisstadt Bergheim GmbH & Co. KG, Bergheim		25	6,887	666
Stromnetzgesellschaft Mettmann mbH & Co. KG, Mettmann		25	3,199	401
Stromnetzgesellschaft Neuenhaus mbH & Co. KG, Neuenhaus		49	3,338	323
Stromnetzgesellschaft Neuenhaus Verwaltungs-GmbH, Neuenhaus		49	28	2
Stromnetzgesellschaft Neunkirchen-Seelscheid mbH & Co. KG, Neunkirchen-Seelscheid		49	2,589	278
Stromnetzgesellschaft Schwalmatal mbH & Co. KG, Schwalmatal		51	3,539	543
Stromverwaltung Schwalmatal GmbH, Schwalmatal		51	35	2
Südwestfalen Netz-Verwaltungsgesellschaft mbH, Netphen		49	28	1
SWT trilan GmbH, Trier		26	1,301	501
SWTE Netz Verwaltungsgesellschaft mbH, Ibbenbüren	33	33	31	2
Technische Werke Naumburg GmbH, Naumburg (Saale)		47	11,625	500
TEPLO Votice s.r.o., Votice/Czech Republic		20	10	-68
TetraSpar Demonstrator ApS, Copenhagen/Denmark	33	33	-1,037	-1,985
TNA Talsperren- und Grundwasser-Aufbereitungs- und Vertriebsgesellschaft mbH, Nonnweiler		23	1,249	116
Toledo PV A.E.I.E., Madrid/Spain		33	1,607	681
Trinkwässerverbund Niederrhein TWN GmbH, Grevenbroich		33	134	-5
TWE Technische Werke der Gemeinde Ens Dorf GmbH, Ens Dorf		49	2,086	102
TWL Technische Werke der Gemeinde Losheim GmbH, Losheim		50	5,858	760
TWM Technische Werke der Gemeinde Merchweiler Gesellschaft mit beschränkter Haftung, Merchweiler		49	2,195	75
TWRS Technische Werke der Gemeinde Rehlingen-Siersburg GmbH, Rehlingen Siersburg		35	4,751	226
TWS Technische Werke der Gemeinde Saarwellingen GmbH, Saarwellingen		51	2,239	541
Umspannwerk Putlitz GmbH & Co. KG, Oldenburg		25	0	-137
UNTERE ILLER AKTIENGESELLSCHAFT, Landshut		40	1,216	41
Untermain EnergieProjekt AG & Co. KG., Kelsterbach		49	1,999	80
Untermain Erneuerbare Energien GmbH, Raunheim		25	5	-10
Veiligebuurt B.V., Enschede/Netherlands		50		9
VEM Neue Energie Muldentäl GmbH & Co. KG, Märkkleeberg		50	337	-14
Verteilnetze Energie Weißenhorn GmbH & Co.KG, Weißenhorn		35	906	321
Verwaltungsgesellschaft Dorsten Netz mbH, Dorsten		49	34	2
Verwaltungsgesellschaft Energie Weißenhorn GmbH, Weißenhorn		35	28	2
Verwaltungsgesellschaft GW Dillingen mbH, Dillingen		25	194	7
Visualix GmbH, Berlin		25		9
VOLTARIS GmbH, Maxdorf		50	3,422	626
Wärmeversorgung Limburg GmbH, Limburg an der Lahn		50	1,037	107

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VIII. Companies which are not accounted for using the equity method due to secondary importance for the assets, liabilities, financial position and profit or loss of the Group	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Wärmeversorgung Mücheln GmbH, Mücheln		49	908	88
Wärmeversorgung Wachau GmbH, Markkleeberg OT Wachau		49	162	69
Wasser-Netzgesellschaft Kolpingstadt Kerpen GmbH & Co. KG, Kerpen		25		¹⁰
Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung, Moers		38	12,614	1,075
Wasserversorgung Main-Taunus GmbH, Frankfurt am Main		49	141	-3
Wasserzweckverband der Gemeinde Nalbach, Nalbach		49	1,807	32
WeAre GmbH, Berlin		20		⁹
weeenergie GmbH, Dresden		40		³
Werne Netz GmbH & Co. KG, Werne		49	7,311	514
WEV Warendorfer Energieversorgung GmbH, Warendorf	25	25	12,243	1,340
Windenergie Briesensee GmbH, Neu Zauche		31	1,658	42
Windenergie Frehne GmbH & Co. KG, Lützen		41	5,184	88
Windenergie Merzig GmbH, Merzig		20	3,968	510
Windenergie Schermbeck-Rüste GmbH & Co.KG, Schermbeck		20	2,763	704
Windenergiepark Heidenrod GmbH, Heidenrod		45	13,211	1,645
Windkraft Jerichow - Mangelsdorf I GmbH & Co. KG, Burg		25	4,167	592
Windpark Eschweiler Beteiligungs GmbH, Stolberg		55	5,587	75
Windpark Losheim-Britten GmbH, Losheim		50	1,964	63
Windpark Nohfelden-Eisen GmbH, Nohfelden		50	3,681	151
Windpark Oberthal GmbH, Oberthal		35	4,729	244
Windpark Paffendorf GmbH & Co. KG, Bergheim		49	2,120	126
Windpark Perl GmbH, Perl		42	8,230	474
WINDTEST Grevenbroich GmbH, Grevenbroich	38	38	2,276	118
WLN Wasserlabor Niederrhein GmbH, Mönchengladbach		45	522	22
WVG - Warsteiner Verbundgesellschaft mbH, Warstein	25	25	9,137	1,500
WVL Wasserversorgung Losheim GmbH, Losheim am See		50	5,299	423
WWS Wasserwerk Saarwellingen GmbH, Saarwellingen		49	3,966	165
WWW Wasserwerk Wadern GmbH, Wadern		49	4,095	313
xtechholding GmbH, Berlin		28		⁹

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

5 innogy SE bears unlimited liability pursuant to Section 285, Item 11a of the German Commercial Code.

6 No control by virtue of company contract.

7 Significant influence via indirect investments.

8 Structured entity pursuant to IFRS 10 and 12.

9 Not material.

10 Financial statements not available.

11 Profit and loss-pooling agreement with non-Group entity.

IX. Other investments	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Adom Intelligent Transport Ltd., Tel Aviv-Jaffa/Israel		16		⁹
AKSELOS S.A., Lausanne/Switzerland		16		⁹
AutoGrid Systems Inc., Wilmington/USA		5		⁹
Becker Create Ltd, Ra'anana/Israel		13		⁹
BeeRides Gepjarmü-kölcsönző Kft., Székesfehérvár/Hungary		18		⁹
BEW Bergische Energie- und Wasser-Gesellschaft mit beschränkter Haftung, Wipperfürth		19	33,214	6,200
BFG-Bernburger Freizeit GmbH, Bernburg (Saale)		1	10,229	-1,387
BIDGELY Inc., Sunnyvale/USA		7	9,864	-5,159
BigchainDB GmbH, Berlin		2		⁹
Bootstraplabs VC Follow-On Fund 2016, San Francisco/USA		11		⁹
Bootstraplabs VC Seed Fund 2016 L.P., San Francisco/USA		6		⁹
Buildots Ltd., Tel Aviv/Israel		5		⁹
Bürgerenergie Untermain eG, Kelsterbach		3	132	12
CALIPSA LIMITED, London/United Kingdom		7		⁹
Coach AI Ltd., Tel Aviv/Israel		15		⁹
Cryptowerk Corp., San Mateo/USA		7		⁹
DCUSA Ltd., London/United Kingdom		10	0	0
Deutsches Forschungszentrum für Künstliche Intelligenz GmbH, Kaiserslautern		3	21,206	2,610
Die BürgerEnergie eG, Dortmund	0	0	1,802	76
Doozer Real Estate Systems GmbH, Berlin		12		⁹
eins energie in sachsen GmbH & Co. KG, Chemnitz		9	464,612	72,151
eluminocity GmbH, Munich	18	18		¹⁰
Energías Renovables de Ávila, S.A., Madrid/Spain		17	595	0
Energie Rur-Erft GmbH & Co. KG, Kall	0	0	1,784	1,657
Energie Rur-Erft Verwaltungs-GmbH, Kall	0	0	32	1
Energieagentur Region Trier GmbH, Trier	14	14	0	-5
Energiegenossenschaft Chemnitz - Zwickau eG, Chemnitz		7	1,272	70
Energiehandel Saar Verwaltungs-GmbH, Neunkirchen		2	25	0
Energieversorgung Limburg Gesellschaft mit beschränkter Haftung, Limburg an der Lahn		10	28,699	4,372
Entwicklungsgesellschaft Neu-Oberhausen mbH-ENO, Oberhausen		2	143	-153
eSmart Systems AS, Halden/Norwegen		7		⁹
ESV-ED GmbH & Co. KG, Buchloe		4	370	56
FirstPoint Mobile Guard Ltd., Tel Aviv/Israel		6		⁹
Focal Energy Solar Three Ltd., Nicosia/Cyprus		8	5,430	-4
GasLINE Telekommunikationsnetz-Geschäftsführungsgesellschaft deutscher Gasversorgungsunternehmen mbH, Straelen	10	10	69	2
GasLINE Telekommunikationsnetzgesellschaft deutscher Gasversorgungsunternehmen mbH & Co. Kommanditgesellschaft, Straelen	10	10	76,403	35,403

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

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6 No control by virtue of company contract.

7 Significant influence via indirect investments.

8 Structured entity pursuant to IFRS 10 and 12.

9 Not material.

10 Financial statements not available.

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IX. Other investments	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
GasNed B.V., Tilburg/Netherlands		1		¹⁰
Gemeinschafts-Lehrwerkstatt Arnberg GmbH, Arnberg	8	8	1,458	29
Gemserv Limited, London/United Kingdom		14	8,554	1,808
Gesellschaft für Wirtschaftsförderung Duisburg mbH – GFW Duisburg -, Duisburg	1	1	702	-31
GETAWAY GmbH, Berlin		9		⁹
Globus Steel & Power Pvt. Limited, New Delhi/India		18	-1,337	-937
gridX GmbH, Aachen		14		⁹
Gründerfonds Ruhr GmbH & Co. KG, Essen		1		⁹
Heliatek GmbH, Dresden		13		⁹
High-Tech Gründerfonds II GmbH & Co. KG, Bonn	1	1	111,181	0
Holo-Light GmbH, Westendorf/Austria		13		⁹
Hubject GmbH, Berlin		11	9,594	-862
INS Insider Navigation Systems GmbH, Vienna/Austria		12		⁹
Intertrust Technologies Corporation, Sunnyvale/USA		10		⁹
iTy Labs Corp., Dover/USA		9		⁹
IWW Rheinisch-Westfälisches Institut für Wasserforschung gemeinnützige GmbH, Mülheim an der Ruhr		6	907	3
IZES gGmbH, Saarbrücken		8	480	75
LEW Bürgerenergie e.G., Augsburg		0	1,833	63
LIBRYO LTD, London/United Kingdom		10		⁹
ME SolShare International PTE. LTD., Singapore/Singapore		11		⁹
Moj.io Inc., Vancouver/Canada		3		⁹
Move24 Group GmbH, Berlin		9		⁹
MRA Service Company Limited, London/United Kingdom		3	0	0
Neckar - Aktiengesellschaft, Stuttgart		12	10,179	0
Neue Energie Ostelbien eG, Arzberg		29	4	1
Neustromland GmbH & Co. KG, Saarbrücken		5	2,798	168
Nordsee One GmbH, Oststeinbek		15	121,250	49,274
Nordsee Three GmbH, Oststeinbek		15	226	-7
Nordsee Two GmbH, Oststeinbek		15	73	-7
Ökostrom Saar Geschäftsführungsgesellschaft mbH & Co. Biogas Losheim KG, Merzig		10	110	43
Oriient New Media Ltd., Tel Aviv/Israel		5		⁹
Own GmbH, Berlin		13		⁹
Parque Eólico Cassiopea, S.L., Oviedo/Spain		10	50	0
Parque Eólico Escorpio, S.A., Oviedo/Spain		10	522	4
Parque Eólico Leo, S.L., Oviedo/Spain		10	126	0
People Power Company, Redwood City/USA		12		⁹
PIO Security GmbH, Berlin		8		⁹
pro regionale energie eG, Diez		1	1,864	92

1 Profit and loss-pooling agreement.

2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

4 Control by virtue of company contract.

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6 No control by virtue of company contract.

7 Significant influence via indirect investments.

8 Structured entity pursuant to IFRS 10 and 12.

9 Not material.

10 Financial statements not available.

11 Profit and loss-pooling agreement with non-Group entity.

IX. Other investments	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Promocion y Gestion Cáncer, S.L., Oviedo/Spain		10	63	1
PSI Software AG, Berlin	18	18	84,539	5,945
QMerit Inc., Irvine/USA		11		⁹
Rydies GmbH, Hannover		15		⁹
ScanTrust SA, Lausanne/Switzerland		7		⁹
SE SAUBER ENERGIE GmbH & Co. KG, Cologne		17	2,356	430
SE SAUBER ENERGIE Verwaltungs-GmbH, Cologne		17	149	7
Segasec Labs Ltd., Tel Aviv/Israel		19		⁹
ShieldIoT Ltd., St. Herzliya/Israel		11		⁹
SkenarioLabs Oy, Espoo/Finland		10		⁹
Smart Energy Code Company Limited, London/United Kingdom		7		⁹
Solarpark Freisen: „Auf der Schwann“ GmbH, Freisen		15	419	107
Solarpark St. Wendel GmbH, St. Wendel		15	1,263	193
SolarRegion RengsdorferLAND eG., Rengsdorf		2	319	16
Solidified Technologies LLC, Garland/USA		12		⁹
SPAA Ltd, London/United Kingdom		10	16	0
St. Clements Services Limited, London/United Kingdom		12	1,939	-92
Stadtmarketing-Gesellschaft Gelsenkirchen mbH, Gelsenkirchen		2	122	23
Stadtwerke Delitzsch GmbH, Delitzsch		18	15,920	2,828
Stadtwerke Detmold GmbH, Detmold	12	12	31,495	2,669
Stadtwerke Ostmünsterland GmbH & Co. KG, Telgte	10	10	38,237	5,180
Stadtwerke Porta Westfalica Gesellschaft mit beschränkter Haftung, Porta Westfalica	12	12	17,099	378
Stadtwerke Sulzbach/Saar GmbH, Sulzbach		15	11,431	1,484
Stadtwerke Tecklenburger Land Energie GmbH, Ibbenbüren	15	15	0	-322
Stadtwerke Tecklenburger Land GmbH & Co. KG, Ibbenbüren	1	1	1,184	865
Stadtwerke Völklingen Netz GmbH, Völklingen		18	16,387	2,039
Stadtwerke Völklingen Vertrieb GmbH, Völklingen		18	7,301	2,947
SWT Stadtwerke Trier Versorgungs-GmbH, Trier	19	19	55,458	9,763
SWTE Verwaltungsgesellschaft mbH, Ibbenbüren	1	1	31	2
TechSee Augmented Vision Ltd., Herzliya/Israel		7		⁹
Telecom Plus plc, London/United Kingdom		1	233,052	36,199 ²
Teraki GmbH, Berlin		4		⁹
Teralytics AG, Zurich/Switzerland		7		⁹
T-REX Group Inc., New York City/USA		6		⁹
Trianel Erneuerbare Energien GmbH & Co. KG, Aachen		2	72,654	-2,521
Trianel GmbH, Aachen		3	45,784	2,137
Trust Fractal GmbH, Berlin		5		⁹
Umspannwerk Lübz GbR, Lübz		18	19	-39
Union Group, a.s., Ostrava/Czech Republic		2	90,528	0

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2 Figures from the Group's consolidated financial statements.

3 Newly founded, financial statements not yet available.

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7 Significant influence via indirect investments.

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9 Not material.

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11 Profit and loss-pooling agreement with non-Group entity.

IX. Other investments	Shareholding in %		Equity	Net income/loss
	innogy SE's share	Parent company's share	€ '000	€ '000
Waycare Technologies Ltd., Tel Aviv/Israel		7		⁹
Westly Capital Partners Fund III, L.P., Dover/USA		8		⁹
WiN Emscher-Lippe Gesellschaft zur Strukturverbesserung mbH, Herten	1	2	498	-360
Windenergie Schermbeck-Rüste Verwaltungsgesellschaft m.b.H., Schermbeck		14	54	25
Windpark Jüchen GmbH & Co. KG, Roth		15	2,110	177
Windpark Mengerskirchen GmbH, Mengerskirchen		15	3,013	297
Windpark Saar GmbH & Co. Repower KG, Freisen		10	7,278	804
Windpark Saar 2016 GmbH & Co. KG, Freisen		12	4,167	-36
Xelan SAS, Saint-Denis La Plaine/France		34	1,015	-770
Zonneuweide Hessenpoort BV, Zwolle/Netherlands		5		³

Changes in shareholding without change of control	Shareholding 31 Dec 2019 in %	Shareholding 31 Dec 2018 in %	Change
Affiliated companies which are included in the consolidated financial statements			
Foton Technik Sp. z o.o.	100.00	50.42	49.58
Fri-El Guardionara s.r.l.	51.00	100.00	-49.00
Greenergetic GmbH	100.00	35.04	64.96
Koprivnica Opskrba d.o.o.	100.00	75.00	25.00
Koprivnica Plin d.o.o.	100.00	75.00	25.00
NEW Tönisvorst GmbH	98.65	98.10	0.55
Volta Solar B.V.	100.00	95.00	5.00
Associates accounted for using the equity method			
e-regio GmbH & Co. KG	40.46	42.96	-2.50
Zagrebacke otpadne vode-upravljanje i pogon d.o.o.	29.00	31.00	-2.00
Stadtwerke Zeitz Gesellschaft mit beschränkter Haftung	24.75	24.50	0.25
Joint ventures			
Rain Biomasse Wärmegesellschaft mbH	64.90	69.90	-5.00

Changes in shareholding with change of control	Shareholding 31 Dec 2019 in %	Shareholding 31 Dec 2018 in %	Change
Additions of affiliated companies which are included in the consolidated financial statements			
IRUS Solar Operations LLC	100.00		100.00
IRUS Wind Operations LLC	100.00		100.00
Hardin Class B Holdings LLC	100.00		100.00
Hardin Wind Holdings LLC	100.00		100.00
Tamworth Holdings, LLC	100.00		100.00
Tanager Holdings, LLC	100.00		100.00

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9 Not material.

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11 Profit and loss-pooling agreement with non-Group entity.

Changes in shareholding with change of control	Shareholding 31 Dec 2019 in %	Shareholding 31 Dec 2018 in %	Change
Glen Kyllachy Wind Farm Limited	100.00		100.00
IRUS Solar NC Pledgor LLC	100.00		100.00
IRUS Solar NC Lessee LLC	100.00		100.00
E.ON Solar d.o.o.	100.00		100.00
Solnet d.o.o.	100.00		100.00
Alsdorf Netz GmbH	100.00		100.00
Energiewerken B.V.	100.00		100.00
Fraku Installaties B.V.	100.00		100.00
Fraku Service B.V.	100.00		100.00
Aceve Totaalinstallateurs B.V.	100.00		100.00
Aralt BV	100.00		100.00
Huisman Wärmetechnik B.V.	100.00		100.00
Solar Noord B.V.	100.00		100.00
Klimacom B.V.	100.00		100.00
Volta Participaties 1 BV	100.00		100.00
innogy Energy Belgium BVBA	100.00		100.00
Essent Belgium N.V.	100.00		100.00
Volta Limburg B.V.	100.00		100.00
iND Immobilien GmbH & Co. KG	100.00		100.00
iND Kommunikationsleitungen GmbH & Co. KG	100.00		100.00
Belectric Canada Solar Inc.	100.00		100.00
Get Energy Solutions Szolgáltató Kft.	100.00		100.00
Klima és Hutéstechnológia Tervezo, Szerelo és Kereskedelmi Kft.	100.00		100.00
Disposals of affiliated companies which are included in the consolidated financial statements			
Východoslovenská energetika Holding a.s.		49.00	-49.00
innogy IT Magyarország Kft. „v.a.”		100.00	-100.00
GasNet, s.r.o.		100.00	-100.00
Východoslovenská energetika a.s.		100.00	-100.00
Východoslovenská distribučná, a.s.		100.00	-100.00
innogy Slovensko s.r.o.		100.00	-100.00
GridServices, s.r.o.		100.00	-100.00
KAC Solutions s.r.o. (previously innogy Solutions s.r.o.)		100.00	-100.00
innogy Grid Holding, a.s.		50.04	-50.04
Volta Energycare N.V.		100.00	-100.00
IsoFitters BVBA		100.00	-100.00
Essent CNG Cleandrive B.V.		100.00	-100.00
Channel Energy Ltd		100.00	-100.00
Bristol Channel Zone Ltd		100.00	-100.00
Disposals of associates accounted for using the equity method			
EnergieServicePlus GmbH		3.00	-3.00

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Boards (part of the notes)

(As of 8 March 2020)

Supervisory Board

Dr. Johannes Teysen

Düsseldorf

Chairman since 10 October 2019

Chief Executive Officer of E.ON SE

Year of birth: 1959

Member since 5 October 2019

- Nord Stream AG

Dr. Erhard Schipporeit¹

Hannover

Member and Chairman until 4 October 2019

Independent business consultant

Year of birth: 1949

◇ BDO AG

◇ Fuchs Petrolub SE

◇ Hannover Rück SE (Group mandate of Talanx AG)

◇ HDI V.a.G.

◇ RWE AG

◇ Talanx AG

Frank Bsirske²

Berlin

Deputy Chairman

Former Chairman of ver.di Vereinte Dienstleistungsgewerkschaft

Year of birth: 1952

Member since 1 July 2016

◇ DB Privat- und Firmenkundenbank AG

◇ Deutsche Bank AG

◇ RWE AG

Thomas Birr

Warendorf

Department Head, Strategie & Innovation E.ON SE

Year of birth: 1965

Member since 5 October 2019

Susanne Fabry

Minden

Head of Control Deutsches Netz E.ON SE

Year of birth: 1968

Member since 5 October 2019

◇ Bayernwerk AG

- E.ON Slovensko, a.s.

Ulrich Grillo¹

Mülheim an der Ruhr

Chairman of the Executive Board of Grillo-Werke AG

Year of birth: 1959

Member until 4 October 2019

◇ Rheinmetall AG (Chairman)

◇ E.ON SE (since October 2019)

- Grillo Zinkoxid GmbH

- Zinacor S.A.

Maria van der Hoeven¹

Maastricht, Netherlands

Former Executive Director of the International Energy Agency

Year of birth: 1949

Member until 4 October 2019

◇ Total S.A.

Martin Höhler

Limhamn, Sweden

CEO E.ON Energidistribution AB/SvP Energy Networks

Year of birth: 1970

Member since 5 October 2019

◇ E.ON Digital Technologies GmbH (until December 2019)

◇ Member of other mandatory supervisory boards.

- Member of comparable domestic and foreign supervisory boards of commercial enterprises.

1 Information valid as of the date of retirement; in this regard, retirement from Group mandates occurred simultaneously with retirement from the position on the Executive Board.

2 Employee representative.

Michael Kleinemeier¹

Heidelberg

Member of the Executive Board of SAP SE,
Digital Business Services

Year of birth: 1957

Member until 4 October 2019

- ◇ Merck KGaA
- E. Merck KG

Martina Koederitz¹

Stuttgart

Global Industry Managing Director, Industrial Products
and Automotive, Aerospace and Defense
IBM Corporation

Year of birth: 1964

Member until 4 October 2019

- ◇ IBM Deutschland Research & Development GmbH

Dr. Jan Konerding

Hamburg

Auditor, attorney-at-law, tax consultant

Managing Director of PPG GmbH and MPG GmbH
(until October 2019)

Year of birth: 1955

Member since 5 October 2019

Dr. Markus Krebber¹

Essen

Member of the Executive Board of RWE AG

Year of birth: 1973

Member until 4 October 2019

- ◇ RWE Generation SE
- ◇ RWE Pensionsfonds AG (Chairman since October 2019)
- ◇ RWE Power AG
- ◇ RWE Supply & Trading GmbH (Chairman)

Monika Krebber²

Mülheim an der Ruhr

Deputy Chairwoman of the General Works Council
of innogy SE

Deputy Chairwoman of the Group Works Council
of RWE AG (until September 2019)

Year of birth: 1962

Member since 9 June 2017

- ◇ RWE AG (until September 2019)
- ◇ E.ON SE (from September 2019)

Robert Leyland²

Gateshead, United Kingdom

Member of the European Works Council of RWE AG
(until September 2019)

Mitglied des SE-Betriebsrats der innogy SE

Year of birth: 1962

Member since 1 September 2016

Stefan May²

Selm

Chairman of the General Works Council of Westnetz GmbH
Chairman of the Group Works Council of innogy SE

Year of birth: 1970

Member since 7 June 2018

- ◇ Westnetz GmbH (until July 2019)
- ◇ innogy Westenergie GmbH (from July 2019)
- ◇ E.ON SE (from September 2019)

Meike Neuhaus²

Dortmund

Head of Events & Sponsoring at innogy SE

Year of birth: 1966

Member since 1 September 2016

Michael Oppenhoff

Cologne

Attorney-at-law

Partner at Sozietät Oppenhoff & Partner Rechtsanwälte
Steuerberater mbB

Year of birth: 1937

Member since 5 October 2019

◇ Member of other mandatory supervisory boards.

- Member of comparable domestic and foreign supervisory boards
of commercial enterprises.

1 Information valid as of the date of retirement; in this regard, retirement
from Group mandates occurred simultaneously with retirement from
the position on the Executive Board.

2 Employee representative.

Dr. Victoria Ossadnik

Munich

CEO of E.ON Energie Deutschland GmbH and
E.ON Energie Holding GmbH

Year of birth: 1968

Member since 5 October 2019

◇ Commerzbank AG

- Linde plc

Dr. Rolf Pohlig¹

Mülheim an der Ruhr

Business consultant

Year of birth: 1952

Member until 4 October 2019

◇ Flughafen Düsseldorf GmbH (Chairman)

- World Airport Partners Management GmbH

René Pöhls²

Halle (Saale)

Chairman of the SE Works Council of innogy SE

Chairman of the Group Works Council of

envia Mitteldeutsche Energie AG

Chairman of the Joint Combined Works Council of

envia Mitteldeutsche Energie AG, MITGAS Mitteldeutsche

Gasversorgung GmbH, Mitteldeutsche Netzgesellschaft

Strom mbH and Mitteldeutsche Netzgesellschaft Gas mbH

Year of birth: 1970

Member since 1 September 2016

◇ envia Mitteldeutsche Energie AG

◇ E.ON SE (from September 2019)

Prof. Dr. Klaus Rauscher

Potsdam

Independent business consultant

Year of birth: 1949

Member since 5 October 2019

◇ Vonovia SE

Pascal van Rijsewijk²

Helmond, Netherlands

Chairman of the Main Works Council of Essent N.V.

Chairman of the Retail Works Council of Essent N.V.

Member of the European Work Council of RWE AG (until
October 2019)

Member of the SE Works Council of innogy SE

Year of birth: 1977

Member since 1 September 2016

Gabriele Sassenberg²

Bottrop

Deputy Chairwoman of the Regional Works Council Essen
of innogy SE

Year of birth: 1961

Member since 1 September 2016

Dr. Marc Spieker

Düsseldorf

Member of the Management Board of E.ON SE

Year of birth: 1975

Member since 5 October 2019

◇ E.ON Verwaltungs SE (Chairman)

- Nord Stream AG

◇ Member of other mandatory supervisory boards.

- Member of comparable domestic and foreign supervisory boards
of commercial enterprises.

1 Information valid as of the date of retirement; in this regard, retirement
from Group mandates occurred simultaneously with retirement from
the position on the Executive Board.

2 Employee representative.

Dr. Dieter Steinkamp¹

Duisburg

Chairman of the Board of Management of RheinEnergie AG

Chairman of the Board of Management of GEW Köln AG

Speaker of the Board of Directors of Stadtwerke Köln GmbH

Year of birth: 1960

Member until 4 October 2019

- ◇ AWB Abfallwirtschaftsbetriebe Köln GmbH
- ◇ BRUNATA-METRONA GmbH
- ◇ NetCologne Gesellschaft für Telekommunikation mbH
- ◇ rhenag Rheinische Energie AG
- AggerEnergie GmbH (Chairman)
- AVG Abfallentsorgungs- und Verwertungsgesellschaft Köln mbH
- BELKAW GmbH
- Energieversorgung Leverkusen GmbH & Co. KG
- Gasversorgungsgesellschaft mbH Rhein-Erft
- moderne stadt, Gesellschaft zur Förderung des Städtebaus und der Gemeindeentwicklung mbH (Chairman)
- modernes köln, Gesellschaft für Stadtentwicklung mbH
- Stadtwerke Lohmar GmbH & Co. KG
- Stadtwerke Troisdorf GmbH
- Stromnetz Bornheim GmbH & Co. KG

Markus Sterzl²

Düsseldorf

Head of Personnel and Organisation at

Stadtwerke Köln GmbH

Year of birth: 1978

Member since 1 January 2018

- ◇ RheinEnergie AG (until December 2019)
- ◇ RWE Generation SE (until January 2020)
- ◇ Stadtwerke Köln GmbH (until December 2019)

Marc Tüngler¹

Düsseldorf

Attorney-at-law

Chief Managing Director of Deutsche Schutzvereinigung für Wertpapierbesitz e.V.

Year of birth: 1968

Member until 4 October 2019

- ◇ Albis Leasing AG (until February 2019)
- ◇ freenet AG
- ◇ InnoTec TSS AG

Dr. Verena Volpert

Lennestadt

Department Head, Finances E.ON SE

Year of birth: 1960

Member since 5 October 2019

- ◇ E.ON Energie AG
- ◇ E.ON Verwaltungs SE
- ◇ PreussenElektra GmbH
- ◇ Vibracoustic AG
- Enerjisa Üretim Santralleri A.S.
- Enerjisa Enerji A.S.
- E.ON International Finance B.V.

Šárka Vojíková²

Prague, Czech Republic

President of the Czech Federation of Trade Unions

SOS Energie

Member of the Committee of the European Works Council of RWE AG (until September 2019)

Committee Member of the SE Works Council of innogy SE

Member of the SE Works Council of E.ON SE

Year of birth: 1967

Member since 1 September 2016

Deborah B. Wilkens¹

Munich

Business consultant

Year of birth: 1971

Member since 4 October 2019

◇ Member of other mandatory supervisory boards.

- Member of comparable domestic and foreign supervisory boards of commercial enterprises.

1 Information valid as of the date of retirement; in this regard, retirement from Group mandates occurred simultaneously with retirement from the position on the Executive Board.

2 Employee representative.

Standing Committees of the Supervisory Board

Executive and Personnel Affairs Committee (since 10 October 2019)

Dr. Johannes Teyssen (Chairman)
 Frank Bsirske
 Monika Krebber
 Robert Leyland
 Prof. Klaus Rauscher
 Dr. Marc Spieker
 Dr. Verena Volpert
 Šárka Vojtková

Audit Committee

Dr. Jan Konerding (Chairman)	since 10 October 2019
Dr. Rolf Pohlig (Chairman)	until 4 October 2019
Martin Höhler	since 10 October 2019
Dr. Markus Krebber	until 4 October 2019
René Pöhls	
Gabriele Sassenberg	
Dr. Marc Spieker	since 10 October 2019
Pascal van Rijsewijk	
Deborah B. Wilkens	until 4 October 2019

Related Party Transactions Committee (since 10 October 2019)

Michael Oppenhoff (Chairman)
 Dr. Jan Konerding
 Meike Neuhaus
 Prof. Klaus Rauscher
 Pascal van Rijsewijk
 Markus Sterzl

Nomination Committee

Dr. Johannes Teyssen (Chairman)	since 10 October 2019
Dr. Erhard Schipporeit (Chairman)	until 4 October 2019
Ulrich Grillo	until 4 October 2019
Dr. Marc Spieker	since 10 October 2019
Dr. Rolf Pohlig	until 4 October 2019
Michael Oppenhoff	since 10 October 2019

Executive Committee (until 10 October 2019)

Dr. Erhard Schipporeit (Chairman)	until 4 October 2019
Frank Bsirske	
Ulrich Grillo	until 4 October 2019
Dr. Markus Krebber	until 4 October 2019
Robert Leyland	
Dr. Rolf Pohlig	until 4 October 2019
Pascal van Rijsewijk	
Markus Sterzl	

Personnel Affairs Committee (until 10 October 2019)

Dr. Erhard Schipporeit (Chairman)	until 4 October 2019
Frank Bsirske	
Michael Kleinemeier	until 4 October 2019
Monika Krebber	
René Pöhls	
Marc Tüngler	until 4 October 2019

Strategy Committee (until 10 October 2019)

Dr. Erhard Schipporeit (Chairman)	until 4 October 2019
Frank Bsirske	
Martina Koederitz	until 4 October 2019
Monika Krebber	
Dr. Dieter Steinkamp	until 4 October 2019
Šárka Vojtková	

◆ Member of other mandatory supervisory boards.
 - Member of comparable domestic and foreign supervisory boards of commercial enterprises.

Executive Board

Dr.-Ing. Leonhard Birnbaum (Chief Executive Officer, Chief Operating Officer Grid & Retail)

Member of the Executive Board of innogy SE since 11 October 2019

appointed until 30 September 2022

◇ Georgsmarienhütte Holding GmbH

- E.ON Italia S.p.A.

Uwe Tigges¹ (Chief Executive Officer)

Chairman of the Executive Board of innogy SE

until 10 October 2019

◇ RWE Pensionsfonds AG (Chairman until September 2019)

- VfL Bochum 1848 GmbH & Co. KGaA

Dr. Hans Bünting¹ (COO Renewables)

Member of the Executive Board of innogy SE until

10 October 2019

◇ Rheinkraftwerk Albrück-Dogern AG (Chairman)

- Finelectra AG

Dr. Bernhard Günther (Chief Financial Officer since 1 April

2016, Chief HR Officer and Labour Director since

11 October 2019)

Member of the Executive Board of innogy SE since

1 April 2016

appointed until 30 September 2022

◇ thyssenkrupp AG (since 31 January 2020)

Arno Hahn¹ (Chief HR Officer and Labour Director)

Member of the Executive Board of innogy SE until

10 October 2019

- Decadia GmbH

Martin Herrmann¹ (Chief Operating Officer Retail)

Member of the Executive Board of innogy SE until

10 October 2019

◇ envia Mitteldeutsche Energie AG

- Essent N.V. (Chairman)

Hildegard Müller¹ (Chief Operating Officer Grid & Infrastructure)

Member of the Executive Board of innogy SE until

10 October 2019

◇ Dortmunder Energie- und Wasserversorgung GmbH

◇ envia Mitteldeutsche Energie AG

◇ NEW AG

◇ rhenag Rheinische Energie AG

◇ Stadtwerke Essen AG

◇ SÜWAG Energie AG

◇ Vonovia SE

- EWG Essener Wirtschaftsförderungsgesellschaft mbH

Dr. Christoph Radke (Chief Operating Officer Renewables, Divestment Business, Legal & Compliance, Procurement)

Member of the Executive Board of innogy SE since

11 October 2019

appointed until 30 September 2022

◇ Member of other mandatory supervisory boards.

- Member of comparable domestic and foreign supervisory boards of commercial enterprises.

1 Information valid as of the date of retirement; in this regard, retirement from Group mandates occurred simultaneously with retirement from the position on the Executive Board.

2 Employee representative.

Activity reports as of 31 December 2019

Definition of company activities

Electricity distribution

Activities in relation to the high, medium and low-voltage network (≤ 110 kV) are assigned to electricity distribution. Leased networks are leased to Westnetz GmbH, Dortmund.

Energy-related service Electricity distribution

This consists of contractually agreed services in the field of electricity distribution that are provided to Group companies and third parties.

Modern measuring equipment and intelligent measuring systems (smart meters)

Modern measuring equipment consists of a digital electricity meter; intelligent measuring systems also have a smart meter gateway. These two systems form the cornerstone for the digitisation of electricity supply.

Other activities within the electricity sector

These consist of electricity procurement, electricity sales and the generation of electricity from renewable assets.

Gas distribution

Activities in relation to the low, medium and high-pressure gas network (up to and including 70 bar) are assigned to gas distribution. The leased network is leased to Westnetz GmbH.

Energy-related service Gas distribution

This consists of contractually agreed services in the field of gas distribution that are provided to Group companies and third parties.

Other activities within the gas sector

These consist of gas procurement and gas sales.

Activities outside of the electricity and gas sectors

All other activities are stated here. These include telecommunications, water, heat and other activities, the investment business, the administration and management functions and the finance business.

Principles according to which the asset and liability items as well as the expenses and income of the individual business activities were assigned

In line with the organisational structure of innogy SE, the asset and liability items as well as expenses and income of the individual business activities are generally assigned directly.

In cases where this is not possible or would be an undue burden, the assignment is made based on an adequate key that enables an appropriate assignment of the individual activities and which was derived from the distribution of a comparable item on the balance sheet or income statement.

As regards the equity of the activities to be published, the distributable profit/loss was assigned directly.

In other regards, the residual amounts resulting from direct and indirect assignments of assets and liabilities to the activities were stated under equity in the activity reports.

The indirect staff costs (pension costs and other similar expenses) are distributed based on an em-

ployee key. In addition, company-specific service keys are used to calculate the volume of service of the electricity and gas distribution activities.

The prior-year figures are included as separate summaries to improve legibility.

Commentary on the activity reports of innogy SE as of 31 December 2019

General remarks

The activity reports of innogy SE are prepared in accordance with Section 6b of the German Energy Act and the provisions of the German Commercial Code applicable to stock corporations.

The income statement has been prepared using the nature of expense method.

Within the scope of network fee approvals, the German Incentive Regulation Directive regulates the calculation of network costs in conjunction with the German Electricity Network Directive and the German Gas Network Directive. The basis for this is the income statement of the respective base year, in accordance with Section 6b of the German Energy Act.

Pursuant to Section 4, Paragraph 4 of the German Electricity Network Directive and the German Gas Network Directive, costs that cannot be assigned directly can be distributed using an adequate key, which must be in line with the principle of continuity. The breakdown of costs that could not be assigned directly was performed analogously to the previous year.

Commentary on the balance sheet

(1) Contingent liabilities

As of 31 December 2019 there were no contingent liabilities in relation to the published activities.

(2) Other financial obligations not evident from the balance sheet

Future other financial obligations from leasing amount to €7.0 million, which are allocable to 'Distribution of electricity'.

Commentary on the income statement

(3) Revenue

The revenue from 'Electricity distribution' and 'Gas distribution' primarily includes revenue from leasing networks to Westnetz GmbH.

(4) Cost of materials

The cost of materials for 'Electricity distribution' and 'Gas distribution' primarily includes lease expenses, for leased networks.

Essen, 8 March 2020

The Executive Board



Birnbaum



Günther



Radke

Balance sheet at 31 December 2019

innogy SE Separation of accounts in accordance with Section 6b of the German Energy Act

Assets	Electricity distribution	Energy- related service Electricity distribution	Gas distribution	Energy- related service Gas distribution
€ million				
Concessions, patent rights and similar rights acquired for consideration	0.0	7.6	0.0	1.3
Intangible assets	0.0	7.6	0.0	1.3
Land, land rights and buildings including buildings on third-party land	0.0	73.3	0.0	13.8
Technical plants and machinery	0.0	1.8	0.0	0.3
Other equipment, factory and office equipment	0.0	0.8	0.0	0.1
Property, plant and equipment	0.0	75.9	0.0	14.2
Loans to affiliated companies	0.0	1.8	0.0	0.3
Other loans	0.0	0.1	0.0	0.0 ¹
Financial assets	0.0	1.9	0.0	0.3
Non-current assets	0.0	85.4	0.0	15.8
Unfinished goods and services	0.0	1.4	0.0	0.0 ¹
Inventories	0.0	1.4	0.0	0.0
Trade accounts receivable	0.0	4.2	0.0	0.7
Accounts receivable from affiliated companies	0.0	0.7	0.0	0.1
Other assets	0.0	6.9	0.1	1.2
Accounts receivable and other assets	0.0	11.8	0.1	2.0
Bank balances	0.0	3.3	0.0	0.6
Current assets	0.0	16.5	0.1	2.6
Prepaid expenses	0.0	7.5	0.0	1.3
	0.0	109.4	0.1	19.7

1 = Small amount.

Equity and liabilities	Electricity distribution	Energy- related service Electricity distribution	Gas distribution	Energy- related service Gas distribution
€ million				
Allocated equity	-0.1	14.1	0.1	3.9
Provisions for pensions and similar obligations	0.0	39.8	0.0	6.5
Other provisions	0.0	33.6	0.0	5.5
Provisions	0.0	73.4	0.0	12.0
Trade accounts payable	0.0	18.6	0.0	3.2
Other liabilities	0.1	3.3	0.0	0.6
Liabilities	0.1	21.9	0.0	3.8
	0.0	109.4	0.1	19.7

Accounts receivable and other assets	Electricity distribution		Energy-related service Electricity distribution		Gas distribution		Energy-related service Gas distribution	
	31 Dec 2019	Of which:	31 Dec 2019	Of which:	31 Dec 2019	Of which:	31 Dec 2019	Of which:
		RT ¹ > 1 year		RT ¹ > 1 year		RT ¹ > 1 year		RT ¹ > 1 year
€ million								
Trade accounts receivable	0.0	0.0	4.2	0.0	0.0	0.0	0.7	0.0
Accounts receivable from affiliated companies	0.0	0.0	0.7	0.0	0.0	0.0	0.1	0.0
Other assets	0.0	0.0	6.9	0.0	0.1	0.0	1.2	0.0
	0.0	0.0	11.8	0.0	0.1	0.0	2.0	0.0

1 RT = remaining term.

Liabilities	Electricity distribution		Energy-related service Electricity distribution		Gas distribution		Energy-related service Gas distribution	
	31 Dec 2019	Of which:	31 Dec 2019	Of which:	31 Dec 2019	Of which:	31 Dec 2019	Of which:
		RT ¹ > 1 year		RT ¹ > 1 year		RT ¹ > 1 year		RT ¹ > 1 year
€ million								
Trade accounts payable	0.0	0.0	18.6	0.0	0.0	0.0	3.2	0.0
Other liabilities	0.1	0.0	3.3	0.0	0.0	0.0	0.6	0.0
of which: tax	0.0	0.0	0.3	0.0	0.0	0.0	0.0 ²	0.0
of which: social security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	0.1	0.0	21.9	0.0	0.0	0.0	3.8	0.0

1 RT = remaining term.

2 Small amount.

Income statement for the period from 1 January to 31 December 2019

innogy SE Separation of accounts in accordance with Section 6b of the German Energy Act

€ million	Electricity distribution	Energy- related service Electricity distribution	Gas distribution	Energy- related service Gas distribution
Revenue	12.9	300.1	9.9	39.2
Changes in inventory	0.0	-5.2	0.0	0.5
Other own work capitalised	0.0	0.1	0.0	0.0 ¹
Other operating income	0.0	24.4	0.0	4.0
Cost of materials	-12.5	-194.7	-8.1	-24.9
Cost of raw materials and of goods for resale	0.0	-25.0	0.0	-4.1
Cost of purchased services	-12.5	-169.7	-8.1	-20.8
Staff costs	0.0	-70.9	0.0	-11.7
Wages and salaries	0.0	-57.3	0.0	-9.5
Cost of social security, pensions and other benefits	0.0	-13.6	0.0	-2.2
of which: for pensions	0.0	-6.6	0.0	-1.1
Depreciation, amortisation and impairment losses	0.0	-6.4	0.0	-1.1
Other operating expenses	0.0	-52.7	0.0	-8.1
of which: tax	0.0	-0.1	0.0	0.0 ¹
Interest and similar expenses	0.0	-9.6	0.0	-1.6
of which: interest accretion	0.0	-9.5	0.0	-1.5
Profit before tax	0.4	-14.9	1.8	-3.7

1 = Small amount.

Balance sheet at 31 December 2018

innogy SE Separation of accounts in accordance with Section 6b of the German Energy Act

Assets	Electricity distribution	Energy- related service Electricity distribution	Gas distribution	Energy- related service Gas distribution
€ million				
Land, land rights and buildings including buildings on third-party land	0.0	58.4	0.0	11.3
Non-current assets	0.0	58.4	0.0	11.3
Unfinished goods and services	0.0	1.8	0.0	0.0 ¹
Current assets	0.0	1.8	0.0	0.0¹
Prepaid expenses	18.1	0.0	5.3	0.0
	18.1	60.2	5.3	11.3

1 = Small amount.

Equity and liabilities	Electricity distribution	Energy- related service Electricity distribution	Gas distribution	Energy- related service Gas distribution
€ million				
Allocated equity	-90.4	-2.3	-16.9	2.2
Provisions for pensions and similar obligations	0.0	34.9	0.0	4.8
Other provisions	5.2	27.6	8.0	4.3
Provisions	5.2	62.5	8.0	9.1
Other liabilities	85.2	0.0	8.9	0.0
Liabilities	85.2	0.0	8.9	0.0
Deferred income	18.1	0.0	5.3	0.0
	18.1	60.2	5.3	11.3

Liabilities	Electricity distribution		Energy-related service Electricity distribution		Gas distribution		Energy-related service Gas distribution	
€ million	31 Dec 2018	Of which: RT ¹ > 1 year	31 Dec 2018	Of which: RT ¹ > 1 year	31 Dec 2018	Of which: RT ¹ > 1 year	31 Dec 2018	Of which: RT ¹ > 1 year
Other liabilities	85.2	0.0	0.0	0.0	8.9	0.0	0.0	0.0
of which: tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: social security	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	85.2	0.0	0.0	0.0	8.9	0.0	0.0	0.0

1 RT = remaining term.

Income statement for the period from 1 January to 31 December 2018

innogy SE Separation of accounts in accordance with Section 6b of the German Energy Act

€ million	Electricity distribution	Energy- related service Electricity distribution	Gas distribution	Energy- related service Gas distribution
Revenue	680.9	253.3	117.4	29.5
Changes in inventory	0.0	-0.5	0.0	0.0 ¹
Other own work capitalised	0.0	0.3	0.0 ¹	0.0
Other operating income	0.2	3.2	1.8	0.5
Cost of materials	-678.6	-135.7	-114.9	-11.8
Cost of raw materials and of goods for resale	-69.4	-5.3	-14.4	-1.0
Cost of purchased services	-609.2	-130.4	-100.5	-10.8
Staff costs	0.0	-41.1	0.0	-6.4
Wages and salaries	0.0	-34.0	0.0	-5.3
Cost of social security, pensions and other benefits	0.0	-7.1	0.0	-1.1
of which: for pensions	0.0	-3.7	0.0	-0.6
Depreciation, amortisation and impairment losses	0.0	-1.7	0.0	-0.3
Other operating expenses	0.0	-117.3	0.0	-18.7
of which: tax	0.0	-1.1	0.0	-0.2
Interest and similar expenses	-0.2	-14.6	-0.2	-2.3
of which: interest accretion	-0.2	-14.6	-0.2	-2.3
Profit before tax	2.3	-54.1	4.1	-9.5

1 = Small amount.

Independent auditor's report

To innogy SE, Essen Report on the audit of the Annual Financial Statements and of the Management Report

Audit Opinions

We have audited the annual financial statements of innogy SE, Essen, which comprise the balance sheet as at December 31, 2019, and the statement of profit and loss for the financial year from January 1 to December 31, 2019, and notes to the financial statements, including the presentation of the recognition and measurement policies. In addition, we have audited the management report of innogy SE, which is combined with the group management report, for the financial year from January 1 to December 31, 2019. In accordance with the German legal requirements, we have not audited the content of the statement on corporate governance pursuant to § [Article]289f HGB [Handels-gesetzbuch: German Commercial Code] and § 315d HGB.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law and give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2019, and of its financial performance for the financial year from January 1 to December 31, 2019, in compliance with German Legally Required Accounting Principles, and
- the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our audit opinion on the management report does not cover the content of the statement on corporate governance referred to above.

Pursuant to § 322 Abs. [paragraph] 3 Satz [sentence] 1 HGB [Handels-gesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

Basis for the Audit Opinions

We conducted our audit of the annual financial statements and of the management report in accordance with § 317 HGB and the EU Audit Regulation (No. 537/2014, referred to subsequently as "EU Audit Regulation") and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). We performed the audit of the annual financial statements in supplementary compliance with the International Standards on Auditing (ISAs). Our responsibilities under those requirements, principles and standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2) point (f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on the annual financial statements and on the management report.

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual financial statements for the financial year from January 1 to December 31, 2019. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our audit opinion thereon; we do not provide a separate audit opinion on these matters.

In our view, the matters of most significance in our audit were as follows:

- ① **Measurement of shares in affiliated companies and investments**
- ② **Recognition and measurement of pension provisions**

Our presentation of these key audit matters has been structured in each case as follows:

- ① Matter and issue
- ② Audit approach and findings
- ③ Reference to further information

Hereinafter we present the key audit matters:

① **Measurement of shares in affiliated companies and investments**

- ① In the annual financial statements of innogy SE, shares in affiliated companies and investments amounting to €18 billion (60% of total assets) are reported under the "Financial assets" balance sheet item. Shares in affiliated companies and investments are measured in accordance with German commercial law at the lower of cost or fair value.

The perspective of the entity holding the investment must be adopted for the purposes of calculating fair value. The measurements are based on the present values of the future cash flows derived from the planning projections prepared by the executive directors. Expectations relating to future market

developments and country-specific assumptions about the performance of macroeconomic indicators are also taken into account. Present values are calculated using discounted cash flow models. The discount rate used is the weighted cost of capital for the relevant financial asset. The Company carried out its own valuations and also used the work of external experts appointed by the Company for this purpose. On the basis of the values determined and supplementary documentation, write-downs amounting in total to €184 million and write-ups totaling €97 million were required for the financial year. The outcome of these valuations is dependent to a large extent on the estimates made by the executive directors of the future cash flows, and on the respective discount rates and rates of growth applied. The valuation is therefore subject to material uncertainty. Against this background and due to the highly complex nature of the measurement, this matter was of particular significance during our audit.

- ② As part of our audit of the fair values of the shares in affiliated companies and investments, we evaluated the methodology used for the measurement, among other things. In addition, we assessed whether the future cash flows underlying the valuations form an appropriate basis for the impairment testing of the shares in affiliated companies and investments. We evaluated the appropriateness of the future cash inflows used in the calculations, among other things by comparing this data with the planning projections and by reconciling it against general and sector-specific market expectations. Furthermore, we assessed the usability of the work performed by the external experts engaged by the Company and evaluated the experts' professional qualifications. In the knowledge that even relatively small changes in the discount rate applied can have a material impact on the value of the entity calculated using this method, we also evaluated the parameters used to determine the discount rate applied, including the weighted cost of capital, and assessed the measurement model. Taking into consideration the information available, in our view the measurement parameters and assumptions used by the executive directors are appropriate overall for the purpose of properly measuring the shares in affiliated companies and investments.

③ The Company's disclosures relating to shares in affiliated companies and investments are contained in the notes to the financial statements in section IV "Notes to the Income Statement" in note "(21) Net income from financial assets" and in Appendix II "List of shareholdings".

② Recognition and measurement of pension provisions

① In the annual financial statements of innogy SE, pension provisions amounting to €363 million are reported under the balance sheet item "Provisions for pensions and similar obligations."

The pension provisions are calculated as the balance of the settlement amount in accordance with German commercial law of the direct obligations arising from the Company's pension plans amounting to €1,788 million and the fair value of the plan assets amounting to €1,425 million, and also include the indirect obligations amounting to €3 million recognized in respect of the underfunding of an external pension institution for which the Company has a financing obligation. The pension plan obligations resulting from direct and indirect pension commitments are measured using the projected unit credit method. This requires assumptions to be made in particular about long-term rates of growth in salaries and pensions, average life expectancy, and staff turnover. The life expectancy tables from Heubeck-Richttafeln-GmbH (Heubeck Life Expectancy Tables 2018 G) are used for calculating the average life expectancy. The plan assets of the Company and those of the external pension institution are measured at fair value, which in turn involves making estimates that are subject to uncertainties. In the context of our audit, this matter was of particular significance because the recognition and measurement of this significant item in terms of amount are based to a material extent on estimates and assumptions made by the Company's executive directors.

② Our audit included evaluating the actuarial expert reports obtained and the professional qualifications of the external actuarial experts. We also examined the specific features of the actuarial calculations and evaluated the numerical data, the actuarial parameters and the valuation methods on which the valuations were based for compliance with standards and appropriateness. On this basis, we checked the calculation of the provisions and their presentation in the balance sheet and the notes to the financial statements, among other things. For the purposes of our audit of the fair value of the plan assets and those of the external pension institution, we obtained bank and fund confirmations and evaluated the methods on which the respective valuation was based and the valuation parameters applied. Based on our audit procedures, we were able to satisfy ourselves that the estimates applied and assumptions made by the executive directors are justified and sufficiently documented.

③ The Company's disclosures relating to the pension provisions are contained in the notes to the financial statements in section III "Notes to the Balance Sheet" in note "(9) Provisions".

Other Information

The executive directors are responsible for the other information. The other information comprises the statement on corporate governance pursuant to § 289f HGB and § 315d HGB.

The other information comprises further the separate non-financial report pursuant to § 289b Abs. 3 HGB and § 315b Abs. 3 HGB.

Our audit opinions on the annual financial statements and on the management report do not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Executive Directors and the Supervisory Board for the Annual Financial Statements and the Management Report

The executive directors are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the executive directors are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the executive directors are responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith. Furthermore, the executive directors are responsible for the preparation of the management report that as a whole provides an appropriate view of the Company's position

and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the executive directors are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

The supervisory board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our audit opinions on the annual financial statements and on the management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) and supplementary compliance with the ISAs will always detect a material misstatement. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems of the Company.
- Evaluate the appropriateness of accounting policies used by the executive directors and the reasonableness of estimates made by the executive directors and related disclosures.
- Conclude on the appropriateness of the executive directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective audit opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- Evaluate the consistency of the management report with the annual financial statements, its conformity with German law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by the executive directors in the management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the executive directors as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate audit opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

Other legal and regulatory requirements

Report on the Audit of Compliance with the Accounting Obligations pursuant to § 6b Abs. 3 EnWG

Audit Opinions

We have audited whether the Company has met its duty to maintain separate accounts pursuant to § 6b Abs. 3 Sätze 1 to 5 EnWG [Energiewirtschaftsgesetz: German Energy Industry Act] for the financial year from January 1 to December 31, 2019. We have also audited the activity statements for the activities "Distribution of electricity", "Distribution of gas", "Energy-specific services relating to the distribution of electricity" and "Energy-specific services relating to the distribution of gas" pursuant to § 6b Abs. 3 Satz 1 EnWG, which comprise the balance sheet as of December 31, 2019, and the statement of profit and loss for the financial year from January 1 to December 31, 2019, including the accompanying notes on the accounting policies for the preparation of the activity statements.

- In our view, the accounting obligations pursuant to § 6b Abs. 3 Sätze 1 to 5 EnWG, which require separate accounts to be maintained for the activities have been fulfilled in all material respects.
- In our view, on the basis of the knowledge obtained in the audit, the accompanying activity statements comply in all material respects with the German provisions of § 6b Abs. 3 Sätze 5 to 7 EnWG.

Basis for the Audit Opinions

We conducted our audit of compliance with the obligations to maintain separate accounts and the activity statements in accordance with § 6b Abs. 5 EnWG, taking into account the draft of the new version of the auditing standard promulgated by the Institut der Wirtschaftsprüfer (IDW): Audit in compliance with § 6b Abs. 5 EnWG (IDW EPS 610 new version). Our responsibilities under those requirements and principles are further described in section "Auditor's Responsibilities for auditing compliance with the accounting obligations in accordance with § 6b Abs. 3 EnWG". We are independent of the Company in accordance with German commercial and professional law and have fulfilled our other German professional responsibilities in accordance with these requirements. As an auditing company, we apply the requirements of the IDW quality assurance standard: Requirements for quality assurance in auditing practice (IDW QS 1). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance with the accounting obligations pursuant to § 6b Abs. 3 EnWG.

Responsibility of the Executive Directors and Supervisory Board for compliance with the accounting obligations pursuant to § 6b Abs. 3 EnWG

The executive directors are responsible for the compliance with the obligations pursuant to § 6b Abs. 3 Sätze 1 to 5 EnWG to maintain separate accounts. The executive directors are responsible for the preparation of the activity statements in accordance with German Legally Required Accounting Principles pursuant to § 6b Abs. 3 Sätze 5 to 7 EnWG.

In addition, the executive directors are responsible for such internal controls as they have determined necessary to comply with the obligations to maintain separate accounts.

The responsibility of the executive directors for the activity statements corresponds to the responsibilities further described in section "Responsibilities of the Executive Directors and the Supervisory Board for the Annual Financial Statements and the Management Report" with the exception that the respective activity statements need not give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.

The supervisory board is responsible for overseeing the Company's compliance with the accounting obligations pursuant to § 6b Abs. 3 EnWG.

Auditor's Responsibilities for the audit of compliance of the accounting obligations pursuant to § 6b Abs. 3 EnWG

Our objectives are to obtain reasonable assurance about

- whether the executive directors have complied in all material respects with their obligations pursuant to § 6b Abs. 3 Sätze 1 to 5 EnWG to maintain separate accounts and
- whether the activity statements comply in all material respects with the German legal requirements under § 6b Abs. 3 Sätze 5 to 7 EnWG.

In addition, our objective is to provide a note in the auditor's report that contains our audit opinion on the compliance with the accounting obligations pursuant to § 6b Abs. 3 EnWG.

The audit of compliance with the obligations pursuant to § 6b Abs. 3 Sätze 1 to 5 EnWG to maintain separate accounts comprises an assessment of whether the allocation of the accounts to the activities pursuant to § 6b Abs. 3 Sätze 1 to 4 EnWG has been carried out in an appropriate and comprehensible manner and whether the principle of consistency has been observed.

Our responsibility for the audit of the activity statements corresponds to that described in section "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report" with regard to the annual financial statements, with the exception that we do not express an opinion on the fair presentation of the respective activity statements.

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor by the annual general meeting on April 30, 2019. We were engaged by the supervisory board on April 30, 2019. We have been the auditor of innogy SE, Essen, without interruption since the financial year 2015.

We declare that the audit opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

German Public Auditor responsible for the engagement

The German Public Auditor responsible for the engagement is Ralph Welter.

Essen, March 9, 2020

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

(sgd. Michael Reuther)
Wirtschaftsprüfer
(German Public Auditor)

(sgd. Ralph Welter)
Wirtschaftsprüfer
(German Public Auditor)

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This report was published on 23 March 2020. This document is a translation of the German financial statements for 2019. In case of divergence from the German version, the German version shall prevail.

innogy is a member of DIRK – the German Investor Relations Association.

